



Program on
Corporate Compliance
and Enforcement
New York University School of Law

From Successful Securities Analyst to Convicted Felon: The Shocking Inside Story of the Largest Insider Trading Investigation

Presentation by Tom Hardin
Moderated by Michael Neus

Thursday, February 22, 2018
6:00-8:00 p.m.
New York University
School of Law

Lester Pollack Colloquium Room
245 Sullivan Street (9th Floor)

From Successful Securities Analyst to Convicted Felon: The Shocking Inside Story of the Largest Insider Trading Investigation

Presenter



Tom Hardin
Tipper X Advisors

Tom Hardin previously spent much of his career as a long-short hedge fund analyst focused on the technology sector. By age 28, he was a junior partner at an up-and-coming equity hedge fund. He was on track to achieve his dream career, but before long, he felt like he was falling behind in an increasingly competitive industry. Then a moment arose when he made a decision to cross a very important line. The rest is history.

In 2008, as part of a cooperation agreement with the Department of Justice, Hardin assisted the U.S. government in understanding how insider trading occurred in the hedge fund industry. Known as Tipper X, Hardin became one of the most prolific informants in securities fraud history, helping to build more than 20 of the 80-plus individual criminal cases in Operation Perfect Hedge, a Wall Street house-cleaning campaign that morphed into the largest insider trading investigation of a generation.

Since resolving his case in 2015, Hardin was invited by the FBI's New York office to speak to its rookie agent class in 2016. He now consults and speaks on insider trading, conduct risk, ethics, and compliance issues through his company Tipper X Advisors. His former front-line perspective helps train hedge funds, private equity firms, law firms, investment banks, and university students in how to avoid insider trading. He holds a B.S. in economics with a finance concentration from the Wharton School at the University of Pennsylvania.

Moderator



Michael C. Neus
**General Counsel and
Chief Compliance Officer**
ExodusPoint Capital Management L.P.

Michael C. Neus is a Senior Fellow with the Program on Corporate Compliance and Enforcement and a frequent author and lecturer on securities, compliance, hedge fund, and private equity topics at industry events and for global regulators. From 2005 through 2016, Neus was responsible for all legal, compliance, human resource, and administrative matters as Managing Partner and General Counsel of Perry Capital L.L.C. Before joining Perry Capital in 2005, Neus was the Chief Operating Officer and General Counsel at RHG Capital L.P., Chief General Counsel at Andor Capital Management L.L.C., and General Counsel of Soros Private Funds Management LLC. Neus began his professional career as an associate at the law firm Coudert Brothers, in both the Singapore and New York offices. Neus is a Senior Fellow of the Regulatory Compliance Association and was formerly a Director, Chairman of the Investment Advisory Subcommittee, and member of the Executive Committee of the Managed Funds Association. He received his J.D. from Columbia University Law School, where he was a Harlan Fiske Stone Scholar, and his B.A. cum laude from the University of Notre Dame.

PCCE Board of Advisors

Thomas C. Baxter Jr., Of Counsel, Sullivan & Cromwell LLP

Benton Campbell, Deputy General Counsel, Deloitte LLP

George S. Canellos, Partner and Global Head, Litigation & Arbitration Group, Milbank, Tweed, Hadley & McCloy LLP

Hon. Valerie E. Caproni, United States District Judge, Southern District of New York

Lawrence Gerschwer, Partner, Fried, Frank, Harris, Shriver & Jacobson LLP

John Gleeson, Partner, Debevoise & Plimpton LLP

Aitan Goelman, Partner and Head of Securities and Commodities Litigation Practice Group, Zuckerman Spaeder LLP

Court E. Golumbic, Managing Director, Global Head of Financial Crime Compliance, The Goldman Sachs Group, Inc.

Diane Gujarati, Deputy Chief, Criminal Division, U.S. Attorney's Office, Southern District of New York

Michael Held '95, General Counsel and Executive Vice President, Federal Reserve Bank of New York

Mitra Hormozi '95, Executive Vice President and General Counsel, Revlon Inc.

Bonnie B. Jonas, Co-Founder, Pallas Global Group LLC

Brad S. Karp, Chairman, Paul, Weiss, Rifkind, Wharton & Garrison LLP

Jacquelyn M. Kasulis, Chief, Business & Securities Fraud Section, U.S. Attorney's Office, Eastern District of New York

Jeffrey H. Knox, Partner, Simpson Thacher & Bartlett LLP

Jules B. Kroll, Chairman and Co-Founder, K2 Intelligence

Douglas Lankler, Executive Vice President and General Counsel, Pfizer Inc.

Sandra Leung, Executive Vice President and General Counsel, Bristol-Myers Squibb Company

Sharon Cohen Levin, Partner, Wilmer Cutler Pickering Hale and Dorr LLP

Timothy Lindon '80, Former Head of Business Practices, Reduced-Risk Products, Philip Morris International

Hon. Raymond J. Lohier, Jr. '91, Circuit Judge, United States Court of Appeals, Second Circuit

Denis J. McInerney, Partner, Davis Polk & Wardwell LLP

David Meister, Partner, Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates

Marshall L. Miller, Of Counsel, Wachtell, Lipton, Rosen & Katz

Winston M. Paes, Counsel, Debevoise & Plimpton LLP

Steven Peikin, Co-Director, Division of Enforcement, U.S. Securities and Exchange Commission

David B. Pitofsky, General Counsel and Chief Compliance Officer, News Corp.

Hon. Jed S. Rakoff, United States District Judge, Southern District of New York

Kathryn S. Reimann '82, Chief Compliance Officer and Managing Director, Citibank, N.A. and Citi Global Consumer Banking

Alfred N. Rosa, Chief Compliance Director and Senior Executive Counsel, General Electric Company

John F. Savarese, Partner, Wachtell, Lipton, Rosen & Katz

Charles V. Senatore, Head of Risk Oversight, Devonshire Investors, Fidelity Investments

Robert W. Werner '86, CEO and founder, Green River Hollow Consulting LLC

Bruce E. Yannett '85, Deputy Presiding Partner of the Firm and Chair of the White Collar & Regulatory Defense Practice Group, Debevoise & Plimpton LLP

Douglas K. Yatter, Partner, Latham & Watkins LLP

The Board of Advisors acts in an advisory capacity and does not directly determine or oversee PCCE's activities. All members of the PCCE Board of Advisors serve in their individual capacity.



Program on Corporate Compliance and Enforcement

New York University School of Law

New York University School of Law
40 Washington Square South, Room 411
New York, NY 10012
(212) 992-8821

www.law.nyu.edu/pcce

To add your name to our mailing list to be invited to events, send us an e-mail at law.pcce@nyu.edu. Please note if you would like to receive the weekly email of our blog.

Jennifer H. Arlen

Faculty Director
jennifer.arlen@nyu.edu

Pablo Quiñones

Executive Director
pablo.quinones@nyu.edu

Michelle L. Austin

Assistant Director
michelle.austin@nyu.edu

Jerome Miller

jerome.miller@nyu.edu

PCCE Conference Rules

To encourage openness and the sharing of information, our conferences and roundtables are governed by the following rule:

Participants are free to use the information received, **but all content received at this PCCE event is not for attribution, in whole or in part.** Thus, neither the identity of the person who makes a comment nor their affiliation (including whether they are a government or private-sector employee) may be revealed.

PCCE does not videotape or otherwise record an event done under this rule, unless otherwise noted. PCCE does provide a list of participants to conference participants to promote future communication. We also post the conference program, including the speakers, on our website and take photographs that include speakers and attendees.