



New York University School of Law
Summer Session 2018 Registration Instructions (version date: 5/1/2018)

GENERAL INFORMATION AND ACADEMIC POLICIES

NYU School of Law offers a range of summer online courses in taxation, primarily for the benefit of continuing students in our part-time programs. We will also offer one on campus course this summer, in Value-Added Taxation.

Our online-only courses are encore offerings of previously recorded courses, and students view lectures during June and July, with an exam early in August.

Many of these courses are in advanced topics, and aren't good choices if you have not previously studied tax with us or are not working in tax. We do offer some courses which, while still very challenging, are good starting points and do not have pre-requisites other than a basic course in income taxation. For example, Corporate Tax I, Taxation of Property Transactions, Estate and Gift Taxation, Tax Policy, and any of the Multistate Taxation courses are fitting courses to start with. Most courses do require a student to have completed a basic law school course in U.S. Federal Income Taxation.

Students who have been admitted to a degree program in the Fall 2018 semester may matriculate early and take summer classes, though we recommend you first speak with John Stephens at (212) 998-6394.

Classes are open to:

- NYU School of Law LLM, MSL, and Certificate students
- NYU School of Law alumni
- Attorneys who are not enrolled in a degree program, assuming they have taken pre-requisite courses, if any.

Restrictions on enrollment:

JD students may not register for an online section of a course for academic credit. Most law schools do not accept online course work for academic credit towards a JD degree, though online courses often are transferrable for LLM students.

Additionally, students from the following locations may not register for online courses: **Guam, Puerto Rico, Australia, Taiwan.** Students from **Maryland** should contact us at (212) 998-6394 prior to enrolling for additional information.

Auditing: Most students take our courses for academic credit and earn a letter grade. However, it is also possible to audit a course. Auditing requires attending the class sessions and participating in-class, or alternatively, watching a course online. However, auditors do not sit for the exam and don't receive a grade or any academic credit. Auditing incurs the same cost as taking a class for credit. Auditors receive a transcript with a grade of "R." Online courses may have a lower standard of participation and attendance for auditors, but failing to attend or participate while auditing an on-campus course may result in a failing grade.

Transfer Credit: LLM students from other law schools should contact their home school to determine its transfer credit policy, including whether an online course will be accepted for credit. A non-matriculated student has the option to take summer classes for a letter grade, and if the student receives a C or better, he or she may apply to have the credits earned count towards an NYU School of Law degree or certificate, should the student be admitted into a degree or certificate program at a later date. (The first graduate tax course taken at NYU begins an admitted student's five year period of study for an LLM degree.)

Credit limit: Students may register for up to six credits, though realistically, most working students shouldn't register for more than 2-3 credits during the summer session. Our summer session is roughly 9 weeks long, which is just over half the length of our fall or spring semesters. It may be possible to take more credits if you have a light workload (or no work/time off) over the summer.

Enrollment status for educational loans: Students taking six credits are eligible to apply for federal educational loans, assuming other conditions are met. Students taking three to five credits in this abbreviated summer session may also call John

Stephens at (212) 998-6394 to discuss eligibility for half-time enrollment status, which makes one eligible to apply for loans. Other conditions aside from half-time may also factor into loan eligibility. For other information on student loans, both federal and private, please visit our student financial services website:
<http://www.law.nyu.edu/financialaid/loansandlenders/index.htm>

Exams: Exam dates are listed below in the course descriptions. All summer students are required to take their exams as scheduled; in the rare situation when an exam must be rescheduled due to extreme extenuating circumstances, such as unforeseen hospitalization, there will be a make-up date. We schedule most summer exams in the first week of August. Exams are administered during the daytime and are not given in the evening, with the exception of the multistate taxation classes taught by Professor Pomp, which will feature take-home exams. Exam start times are in eastern time, and all students are expected to begin at that time, absent an arrangement to the contrary. There is a very high threshold for requesting an exam postponement. Exams are never administered prior to the listed exam date. All students taking summer classes generally have jobs, so work conflicts are not a unique situation and we cannot fairly reschedule exams on that basis. Therefore, summer students should clear their exam schedules with their employers before finalizing course schedules. There are several options for examining:

- 1). Take an exam on-campus at our Greenwich Village campus at the scheduled date/time using a laptop which meets our specs and is running our Exam4 examination software. You can use a Macintosh (Mac) or a PC laptop. This is referred to as an “in-class” exam taken on campus.
- 2). Examine “in absentia” at another law school at the scheduled date/time on a laptop which meets our specs and using Exam4 software. Again, Mac or PC is fine. You must approach the host university to arrange this and then coordinate with NYU’s exam administrators. Small variations in exam start time are allowed in the case of a student in another time zone (i.e., west coast.) Students in other countries often find that our exam schedule differs from other countries’ universities, and it may be difficult to arrange.
- 3). Take home exams: The three classes taught by Professor Pomp on state and local tax issues are the only classes which use this exam format. Take home exams require the exam to be taken on a computer. It can be a desktop or a laptop, and no special software is required, other than word processing software. Students download the questions, type an answer, and then upload it to our online take home exam system. Using either a Mac or PC is fine.
- 4). Students enrolled in an online degree program or located outside of the greater NYC area may also examine remotely via video proctoring. A remote proctoring service will monitor you via your computers webcam. If your computer does not already have a web camera, you will need to purchase one to use this method. (Most are relatively inexpensive.) Students can use either Mac or PC computers. Note that all exam start times refer to the eastern time zone. Students in other time zones can request an alternate start date on the same date, e.g. a student in California can request to start their exam at 9:30 am local time rather than 9:30 am eastern time. These requests can be made via <http://examreporter.law.nyu.edu/> This is referred to taking an “in-class exam” online. Somewhat confusingly, we use the term “in-class” to note that an exam is proctored, regardless of whether the exam is proctored online or on campus.

Again, all in-class exams must be taken on a laptop. For all in-class (proctored) exams, part-time students in the Taxation LLM program, alumni, and local non-matriculants are expected to examine on-campus, while students in the Executive LLM or MSL programs are eligible to examine using the remote proctor service, ProctorU. We can also accommodate out of town students upon request who wish to examine online. For more information on Exam4 (used for on-campus exams) please visit <http://www.law.nyu.edu/technology/students/exams/exam4/>. For information on how to configure your laptop, please visit <http://www.law.nyu.edu/technology/students/requirements> You may also contact the Office of Academic Services, 245 Sullivan Street, Furman Hall, Room 400, (212) 998-6020 or law.exams@nyu.edu with exam policy questions and Information Technology Services (ITS) at law.helpdesk@nyu.edu with technology questions.

REGISTRATION:

Once registered for a class, summer session students may only drop or withdraw from a class by submitting a drop form, or by emailing us at: law.taxprograms@nyu.edu. Please do not wait until the deadline to request a drop. **Students have until Friday, July 27 to withdraw without receiving a WD on their transcript, though refunds are calculated on a separate schedule.**

Tuition:

Tuition is \$2,569 per credit and is assessed at the time of registration. Registration and services fees for the first credit are \$594. There is also a \$52 registration fee for each credit after the first credit. There is a technology fee of \$107. In past years, summer health insurance was automatically assessed to all degree candidates. We have asked the health insurance office to not assess this insurance charge for students taking fewer than six credits. Tuition and fees must be paid in full before the first class meeting.

REFUNDS OF TUITION:

Please note that registering for a class incurs tuition and fee liability. When we use the term “refund” we are referring to a reduction in that liability, not just the situation where we return some portion of the money we have already received from you. Thus, if you register for a class and have not yet paid for the class, you are still liable for the cost of the course. Please do not register for a course without familiarizing yourself with the rules and deadlines regarding refunds, i.e., reducing tuition and fee liability.

Refunds of tuition for dropped classes will be granted according to the following schedules.

For all online-only courses (not including the online section of Value Added Tax)

Withdraw by Friday, June 8, 2018 <u>and</u> having viewed fewer than three class sessions	100% Tuition and registration fees
Withdraw by Friday, June 15, 2018 <u>and</u> having viewed fewer than four class sessions	100% Tuition, no refund of registration fees
Withdraw between June 16 and July 2, 2018 <u>and</u> having viewed fewer than 7 class sessions	55% Tuition, no refund of registration fees
Withdraw after July 2, 2018 or after watching 7 or more class sessions	NO REFUND

For the combined 1-credit Value Added Taxation (Prof. Ainsworth) course only, which has both an online and on-campus section:

(This course will meet on-campus over three days and also be recorded for online offering. It will meet on May 30 and 31 from 9 am to 2:30 pm, with a break between 12:15 pm and 12:45 pm. It will also meet on June 1 from 9 am-12:15 pm. It is possible that the professor may wish to push back the start time to 9:10 am.)

Withdraw prior to the first class meeting or the first posting of video	100% Tuition and registration fees
Withdraw before the 2nd meeting/video posting* of the class	100% Tuition, no refund of registration fees
Withdraw after the 2nd meeting/video posting* of class	NO REFUND

*Refunds for the online sections of these classes are given relative to how many videos have been posted, and not relative to whether students have watched that video or not. Note that no refunds will be given for the online sections of this course once the third class has met and has been posted, even if a student has not watched any class sessions.

Registration and drop forms may be submitted by email or in person. Regardless, forms must be received during business hours or they will be deemed to be received on the following business day. Please note: Courses with insufficient enrollment will be cancelled with a full refund of tuition and fees.

OTHER DEADLINES:

For all online courses other than the combined online/on-campus Value-Added Tax (VAT) course: Video access begins on 05/29/2018. The deadline to add an online-only classes is June 15, 2018, excepting the combined online and on campus VAT course. Students must watch 80% of the videos by Monday, July 23, 2018 or be withdrawn from the course, receiving a grade of “WD.” Please see the course description for the VAT course at the end of this document for the relevant deadlines for that course.

**New York University School of Law
Summer Session 2018 Registration Form**

Page 1 of 3

To request a class for this summer, please fill out this form. NYU reserves the right to refuse enrollment for students who are not enrolled in a degree program here. Degree candidates at NYU School of Law will be enrolled in the courses they request, up to a total of six credits. **Tuition liability is incurred when you submit this form. Tuition is due even if you do not view any classes.** You should carefully note the refund schedule for any class you are considering adding.

For students taking six or more credits in the summer: the Student Health Center automatically enrolls degree-candidates taking six credits or more of summer courses in the NYU student health insurance plan. Most students take fewer than six credits in the summer and thus they and all non-degree students will not be automatically enrolled in health insurance and need not waive coverage. To request a waiver of this plan, complete the form at: https://nyu.consolidatedhealthplan.com/student_health/new_york_university.html no later than **June 5th, 2018**. You can check your student account via home.nyu.edu within the ALBERT subsystem.

Name (Print First Middle and Last)

University ID (current students only)

Date of Birth

Email

We cannot enroll students for online study from within: **Guam, Puerto Rico, Australia, Taiwan**

Address (if your address is outside the U.S., you must also provide a U.S. address)

Phone (Home)

Phone (Work)

I have previously completed a law school course on U.S. Federal Income Taxation (not all courses require this)

Yes

No. (If no, please provide attach a short statement of how an exception is warranted. NYU reserves the right to deny enrollment to students without the prerequisite course.)

Type of Student (please check all that apply):

- NYU LLM, ELLM or Adv. Prof. Certificate in Taxation
- NYU MSL Student
- Also a NYU Law Fall 2018 entering student
- NYU Law Alum
- Other:

I will take my course(s):

- On an Audit basis** (No exam is administered and the transcript denotes a grade of “R”.)
- For a letter grade** (The exam is administered and a letter grade assigned.)
- High Pass/Pass/Fail** (This grading scale applies to MSL students only)

I would like to take the following course(s): (Please check each course you wish to apply to take)

- Corporate Tax I (J. Blank, 2 credits) ONLINE
- Corporate Tax II (J. Blank, 2 credits) ONLINE
- Estate and Gift Taxation (M. Gans, 2 credits) ONLINE
- International Tax I (F. Shaheen, 2 credits) ONLINE
- International Tax II (F. Shaheen, 2 credits) ONLINE
- Multistate Taxation: Income Taxation (R. Pomp, 2 credits) ONLINE
- Multistate Taxation: Sales and Gross Receipts Tax’n (R. Pomp, 2 credits) ONLINE
- Oil and Gas Tax (D. Wright, 2 credits) ONLINE
- State Tax of Native Americans (R. Pomp, 2 credits) ONLINE
- Survey of Tax Procedure (J. Blank, 1 credit) ONLINE
- Tax Aspects of Charitable Giving (J. Manny, 1 credit) ONLINE
- Tax Exempt Organizations (J. Manny, 2 credits) ONLINE
- Tax Policy (J. Blank, 1 credit) ONLINE
- Taxation of Property Transactions (M. Engler, 3 credits) ONLINE
- Timing Issues and the Income Tax (Engler, 2 credits) ONLINE
- Value Added Taxation (Ainsworth, 1 credit) ON CAMPUS
- Value Added Taxation (Ainsworth, 1 credit) ONLINE

You will be billed for summer classes by the Bursar through your NYU Statement of Account. Payment information can be found here. Please note that we cannot accept credit card payments.

I accept full responsibility for the information submitted on this form and agree to abide by the policies and procedures of New York University and NYU School of Law. I also agree to the rules regarding fees and refunds published within this packet. I agree that I am available to take the exam for this course at the prescribed time.

Signature

Date

(You needn't submit this worksheet, which is provided to help you calculate tuition and fees.)

**New York University School of Law
Summer Session 2018
Tuition and Fee Payment Information**

Note: You may pay online via your student account.

Students may pay tuition via the Bursar's Office and may access their bill online. This form will help you calculate the cost of your course(s). Non-degree students who have not fully paid tuition and fees before the first class meeting will **not** be permitted to attend class. For those students whose employers are funding their studies (and who do not require completion of the course or a specific grade to be earned), an employer may use the third party payment instructions.

Tuition: \$2,569 per credit. Be sure to note the refund schedule for each course.	Enter number of credits x \$2,569:
<input type="checkbox"/> List course and number of credits here:	
<input type="checkbox"/>	
<input type="checkbox"/>	
<input type="checkbox"/>	

Total tuition:	\$ _____
Add: Registration and Other Fees	
First Credit Registration Fee: \$594	\$ <u>594</u>
Registration Fee For Each Credit After the First Credit: \$52 each	\$ _____
Insurance Charge* (Degree candidates taking six or more credits are assessed health insurance for the summer. If you have insurance, you must waive coverage by June 5) \$747 Basic; \$1153 Comprehensive (<u>rates</u> are for individual coverage). Non-degree students need not waive insurance.	\$ _____
Technology Fee:	\$107
Total:	\$ _____

* Students who were enrolled in NYU student health insurance in Spring 2018 are likely covered through 8/20/18.

Note: NYU cannot accept credit cards for tuition payments.

Registration should be submitted to:
Office of Records & Registration, NYU School of Law 245 Sullivan Street, Room 400,
New York, NY 10012 Fax: (212) 995-4523 Phone: (212) 998-6040 Email: law.registration@nyu.edu

Course Descriptions:

Corporate Tax I (Online)

J. Blank, 2 credits, LAW-LW.11907.001 (LLM) and LAW-LW.11907.002 (MSL)

Course Description: This course is an introduction to a classical corporate tax system, including the dividends-received deduction, reduced rates on dividends, corporate liquidations and a thorough examination of the taxation of corporate distributions, including cash distributions, stock redemptions, stock transfers between related corporations, and stock dividends.

This **online** course was recorded in spring 2018 and reflects changes in the law in the Dec. 2017 tax act. This course was produced in a recording studio rather than in a traditional classroom with students. This course contains the same content as that which is covered in the traditional on-campus version of the course.

Pre/Co-requisite: A Basic U.S. Federal Income Tax Course

Exam: The exam will be held on Wednesday, August 1, beginning at 9:30 a.m. eastern time.

Corporate Tax II (Online)

J. Blank, 2 credits, LAW-LW.10878.001 (LLM) and LAW-LW.10878.002 (MSL)

Course Description: This course will cover Parent-Subsidiary liquidations (§§ 332/337); § 351 exchanges; acquisitive reorganizations (Types A, B, C, and Triangular); and divisive reorganizations (Type D, spin-offs, Split-offs, and Split-ups)

This **online** course was recorded in spring 2018 and reflects changes in the law in the Dec. 2017 tax act. This course was produced in a recording studio rather than in a traditional classroom with students. This course contains the same content as that which is covered in the traditional on-campus version of the course.

Prerequisite: Required: A Basic U.S. Federal Income Tax Course. Recommended: Corporate Tax I or equivalent practice experience.

Exam: The exam will be held on Wednesday, August 1, beginning at 9:30 a.m. eastern time.

Estate and Gift Tax (Online)

M. Gans, 2 credits, LAW-LW.11893.001 (LLM) and LAW-LW.11893.002 (MSL)

Course Description: The transfer-tax system is the focus of this course. It will include an examination of the estate-tax and gift-tax systems and how these two systems interact. The following issues will be included in the discussion: the inclusions in the gross estate; the deductions permitted in arriving at the taxable estate; the determination and timing of taxable gifts; and the exclusions and deductions permitting in arriving at taxable gifts. In each area, a consideration of the underlying policy implications will be considered. The course is designed for students who do not have a working knowledge of the basic estate and gift provisions.

This **online** course is a previously recorded class from the Fall 2017 semester, prior to the Dec. 2017 tax act. However, the temporary doubling of the exemption amount is the only significant change from the tax act to this course. The professor feels the content of this online course is still well suited to learning the mechanics of transfer taxation. Still, degree candidates who wish to take the class when the new temporary exemption level will be addressed can instead take the course in fall 2018 online or on campus.

Prerequisite: None

Exam: The exam will be held on Tuesday, July 31, beginning at 9:30 a.m. eastern time.

International Tax I (Online)

F. Shaheen, 2 credits, LAW-LW. 11920.001 (LLM) and LAW-LW. 11920.002 (MSL)

Course Description: This is the first of three courses offered in 2017-18 addressing U.S. international taxation rules and policy. The principal focus is on “inbound” U.S. taxation, i.e., the taxation of income from investments or business activities in the United States by nonresident aliens and foreign corporations. Investment income considered includes payments on debt and equity instruments, substitute and derivative payments, royalties and other income. As to business income, we focus on real estate operations, securities trading, income from the performance of services and the sale of goods. We also consider the treatment of income from intellectual property, electronic commerce and similar activities. Throughout, we analyze the impact of the application of income tax treaties, draw attention to special U.S. income tax rules, and consider the role of international tax policy. Although this course was recorded before the Tax Cuts and Jobs Act was finalized and signed into law, most of it remains current and up-to-date; and the very little affected by the tax reform will be updated by a video or a memo.

We hope that a new edition of the course book may be available in time for the fall 2018 offering of this course, when we will re-record the course as it is offered on campus. Degree candidates who wish to take this class after the new version of the course text is available can instead take the course in fall 2018 online or on campus.

Prerequisite(s) or Corequisite(s): A Basic U.S. Federal Income Tax Course;

Exam: The exam will be held on Wednesday, August 1, beginning at 2 p.m. eastern time.

International Tax II (Online)

F. Shaheen, 2 credits, LAW-LW.10082.001 (LLM) and LAW-LW.10082.002 (MSL)

Course Description: This is the second of three courses addressing US international taxation rules and policy. In conjunction with International Tax III, the principal focus is on “outbound” US taxation, i.e., the taxation of US taxpayers with overseas investments or operations. The emphasis in this course will be on developing a deep understanding of the policy and intricacies of the foreign tax credit system (including the rules related to eligibility and creditable taxes, the section 904 limitation, the deemed-paid credit, and the potential for planning), the allocation of interest and other expenses, the treatment of overseas losses, some aspects of transfer pricing, and the use of hybrid entities in tax planning by US taxpayers. (This course may be taken at the same time as International Tax I)

This online course is a previously recorded class from the spring 2018 semester, just after the Dec. 2017 tax act passed. The professor feels the content of this online course is up to date, though the edition of the required textbook predates the tax act. Degree candidates who wish to take the class after the required text has been updated to reflect the new tax act can instead take the course in spring 2019 semester online or on campus.

Prerequisite(s) or Corequisite(s): A Basic U.S. Federal Income Tax Course; International Tax I

Exam: The exam will be held on Thursday, August 2, beginning at 2 p.m. eastern time.

Multistate Tax: Income Taxation

R. Pomp, 2 credits, LAW-LW.11055.001 (LLM) and LAW-LW.11055.002 (MSL)

Course Description: This course studies how the changing world of deregulation, electronic commerce, and globalization has affected state taxation. The course focuses on the economic, administrative, political, and constitutional constraints on state income taxation. The course does not concentrate on the laws of any particular

state nor is any prior course in taxation required. The emphasis is on corporate taxation but some attention will be placed on individual taxation. We will study the Uniform Division of Income for Tax Purposes Act (UDITPA), which serves as a model for most states.

Prerequisite: None

Exam: A downloadable “take home” exam, The exam questions may be downloaded beginning July 31 at 9 a.m. until August 7 at 5:00 p.m. eastern time, at which point an exam answer must be uploaded. Information about our take home exam system (THES) can be found online here.

This **online** course is a previously recorded class from the Fall 2017 semester.

Multistate Tax: Sales and Gross Receipts Taxation (Online)

R. Pomp, 2 credits, LAW-LW.10943.001 (LLM) and LAW-LW.10943.002 (MSL)

Course Description: This course studies how the changing world of deregulation, electronic commerce, and globalization has affected state taxation. Part of the course focuses on the economic, administrative, political, and constitutional constraints on state sales taxation. The course does not concentrate on the laws of any particular state nor is any prior course in taxation required. This course focuses on the sales tax, gross receipts tax, and the taxation of electronic commerce and mail order sales. We will study recent developments involving Amazon and other Internet vendors.

This **online** course is a previously recorded class from the Spring 2018 semester.

Prerequisite: None

Exam: A downloadable “take home” exam, The exam questions may be downloaded beginning July 31 at 9 a.m. until August 7 at 5:00 p.m. eastern time, at which point an exam answer must be uploaded. Information about our take home exam system (THES) can be found online here.

Oil and Gas Tax (Online)

D. Wright, 2 credits, LAW-LW 12332.001 (LLM) and LAW-LW 12332.002 (MSL)

Course Description: Oil and Gas Tax covers the United States federal income taxation of domestic oil and gas operations and transactions. The course examines taxation associated with the operational life cycle of oil and gas operations including exploration, development, production and abandonment. The study of transactions involving oil and gas interests analyzes acquisition, disposition, structuring and investment. Course participants learn the historical context and development of oil and gas provisions in the U.S. tax law as a basis for learning the laws and regulations that apply today. Current tax legislative proposals and/or final legislation affecting the oil and gas industry will be addressed as warranted throughout the semester. The emphasis is on federal income taxation of domestic oil and gas transactions, although certain international tax aspects of the oil and gas business will be referenced and contrasted throughout the class.

This **online** course was recorded in fall 2016 and two additional sessions of updates and review were filmed in spring 2018.

Prerequisite: None, but prior enrollment in a Basic U.S. Federal Income Tax Course and Energy Law and Regulatory Policy are useful

Exam: The exam will be held on Tuesday, July 31, beginning at 9:30 a.m. eastern time.

State Taxation of Native Americans (Online)

R. Pomp, 2 credits, LAW-LW.12163.001 (LLM) and LAW-LW.12163.002 (MSL)

Course Description: The focus of this course is on the exploding field of state taxation of American Indians and Indian Tribes, as well as on the taxation of those doing business with them. Included is the taxation of Indians residing on and off a reservation, and non-Indians doing business with Indians on and off a reservation. Specific topics addressed will include the taxation of motor fuels, mineral resources, cigarettes, income, property, and retail sales. Special attention will be placed on treaties and unique Indian canons of construction. No prior tax courses are required.

This **online** course is a previously recorded class from the Summer 2012 semester. This course material still provides sufficient coverage of the subject matter even though it was recorded several years ago.

Prerequisite: A Basic U.S. Federal Income Tax Course

Exam: A downloadable “take home” exam, The exam questions may be downloaded beginning July 31 at 9 a.m. until August 7 at 5:00 p.m. eastern time, at which point an exam answer must be uploaded. Information about our take home exam system (THES) can be found online here.

Survey of Tax Procedure (Online)

J. Blank, 1 credit, LAW-LW.10707.001 (LLM) and LAW-LW.10707.002 (MSL)

Course Description: In this short course, we will study critical rules that power the administration of our tax system. Perhaps to your surprise, you may find that these rules are relevant and interesting not only to the future tax litigators, but also to future transactional tax attorneys, and even to future tax policy thinkers. Specific topics we will discuss include taxpayer privacy, deficiency assessments, statutes of limitations, litigation in U.S. Tax Court and U.S. District Court and tax penalties.

This **online** course was recorded in summer 2017. This course was produced in a recording studio rather than in a traditional classroom with students. This course contains the same content as that which is covered in the traditional on-campus version of the course.

Prerequisite: None

Exam: The exam will be held on Thursday, August 2, beginning at 9:30 am eastern time.

Tax Aspects of Charitable Giving (Online)

J. Manny, 1 credit, LAW-LW.11589.001 (LLM) and LAW-LW.11589.002 (MSL)

Course Description: This course will provide an in-depth analysis of income tax issues affecting donations to charity. The course will begin with an introduction to policy, technical, and computational issues arising under the principal income tax provision (I.R.C. section 170). It will conclude with consideration of substantiation and valuation requirements for the charitable contribution deduction.

This **online** course is a previously recorded class from the Spring 2018 semester.

Recommended (not required) prerequisites: Income Taxation of Trusts and Estates; Estate and Gift Taxation

Exam: The exam will be held on Wednesday, August 1, beginning at 2 p.m. eastern time.

Tax Exempt Organizations (Online)

J. Manny, 2 credits, LAW-LW.11754.001 (LLM) and LAW-LW.11754.002 (MSL)

Course Description: This course focuses on the tax treatment of public and private charities exempt under I.R.C. section 501(c)(3), as well as business leagues, social clubs, and other types of tax-exempt organizations. The course begins with an analysis of the requirements for exemption from federal income tax, including the prohibition on private inurement, excess benefit, and private benefit, and the restrictions on lobbying and political campaign activities. It continues with a discussion of commercial activities and the unrelated business income tax and private foundation status and its repercussions.

This **online** course is a previously recorded class from the Spring 2018 semester.

Prerequisites: None

Exam: The exam will be held on Thursday, August 2, beginning at 2 p.m. eastern time.

Tax Policy (Online)

J. Blank, 1 credit, LAW-LW.12027.001 (LLM) and LAW-LW.12027.002 (MSL)

Course Description: In this seminar, we will explore fundamental policy issues that influence our choice of tax law. We will not focus in any significant detail on the mechanics of the tax law currently in effect. Rather, we will spend our time thinking about what the tax law could be and should be. Specific topics we will discuss include: (i) theories of distributive justice and progressivity; (ii) income versus consumption taxation; (iii) tax compliance and enforcement; and (iv) corporate tax incidence, integration and abuse. The grade for this course will be based on a final exam, which will consist of several short essay questions.

This **online** course is a previously recorded class from the Summer 2016 semester.

Recommended prerequisites: A Basic U.S. Federal Income Tax Course

Exam: The exam will be held on Tuesday, July 31, beginning at 2 p.m. eastern time.

Taxation of Property Transactions (Online)

M. Engler, 3 credits, LAW-LW.11871.001 (LLM) and LAW-LW.11871.002 (MSL)

Course Description: This course surveys several fundamental areas relating to the income taxation of property transactions. The topics include mortgages, depreciation, like-kind exchanges, leasing transactions, installment sales, and characterization of gains and losses.

This **online** course is a previously recorded class from the Fall 2017 semester, prior to the enactment of the Dec. 2017 tax act. The professor recorded updates for this class to reflect the 2017 tax act.

Prerequisite: None

Exam: The exam will be held on Tuesday, July 31, beginning at 2 p.m. eastern time.

Timing Issues and the Income Tax (Online)

M. Engler, 2 credits, LAW-LW.10811.001 (LLM) and LAW-LW.10811.001 (MSL)

Course Description: Timing Issues and the Income Tax begins with a detailed consideration of the cash and accrual methods of accounting. The second unit closely examines time value of money principles and interest, focusing on "original issue discount" and other areas of imputed interest. We will be using Mcdaniel, McMahan, Simmons & Polsky, Federal Income Taxation (6th edition, along with current supplement). The course will also require a copy of the code and regs. The first class assignment and problems can be found here: <http://www.law.nyu.edu/academics/courses/coursesyllabiandassignments>

This online course is a previously recorded class from the Spring 2018 semester.

Prerequisite: None

Exam: The exam will be held on Thursday, August 2, beginning at 9:30 am eastern time.

Value Added Taxation (On-Campus and Online)

R. Ainsworth, 1 credit, LAW- LW.10068.001 (on-campus), LAW- LW.10068.002 (online), and LAW- LW.10068.003 (MSL)

This course undertakes a detailed examination of global consumption tax regimes, with a primary focus on Value Added Taxation (VAT) in the European Union. It will however, not be limited to the EU VAT, as important variations outside the EU will also be considered. The Canadian and New Zealand GSTs as well as the Israeli and Brazilian VATs will provide important contrasts. The Japanese consumption tax, an annual non-invoice VAT, will also be considered, as will the technology elements in the Chinese VAT (Golden Tax Project). Students will be able to apply their understanding of VAT to the GOP's corporate tax reform in *A Better Way*, which many considered to be more akin to a subtraction VAT than an income tax.

This course will teach, and measure the internalization of professional responsibilities consistent with the defense of individuals being extradited from the US for criminal and civil violation of VAT statutes overseas. The instructor's role in two such extraditions and the ethical issues that were raised will be considered. Notably, the role of VAT fraud in the funding of terrorist organizations will be considered in this context. Student will be expected to assess the impact of an unsupported terrorist funding allegation in a VAT extradition. – This course will also introduce students to current research efforts directed at solving (with technology and statutory reforms) some of the major frauds (Missing Trader frauds) in the EU and similar VATs. The course will also consider potential fraud problems in various current US consumption tax policy proposals.

During the full two-credit course offered in the regular year (typically taught in the spring semester) comparative analysis is heightened. We are able to consider variables from more VAT jurisdictions (notably the East African Community VATs, and the new VATs in the six Arab gulf states) but also through detailed consideration of difficult problems that arise when real estate, insurance, gambling, and financial transactions are made subject to VAT.

The final exam will determine the course grade.

Prerequisite: None

Exam: The exam will be held on June 15, beginning at 1:30 p.m. eastern time.

This course will meet on-campus over three days and will also be recorded for online offering. It will meet on May 30 and 31 from 9 am to 2:30 pm, with a break between 12:15 pm and 12:45 pm. It will also meet on June 1 from 9 am-12:15 pm. It is possible that the professor may wish to push back the start time to 9:10 am.

There are three sections for this course. Section 001 is an on campus course. Students enrolled in the on campus section must attend all class sessions in person and may not view online classes in lieu of attending on campus.

The online sections (002 or 003) require students to watch course videos in lieu of attending in person. The deadline to add this course is before the second time the class meets on campus on the morning of May 31, 2018. This online section will have videos posted shortly after each class has met on-campus. Students who are enrolled in this section (online) must watch all of the videos by the attendance deadline of Monday, June 11, 2018. June 1 is

the deadline to withdraw from the course without receiving a “WD” on one’s transcript. The refund schedule for this course differs from other courses. For more details, see page 3 of this guide. [As there are several sections of this course, the section in which you are enrolled effects your responsibilities.]