

# **5-Step Loan Application Process for Cybersecurity, Risk, & Strategy Students**

## **1. Submit your 2024-2025 AND 2025-2026 FAFSA's.**

If you have not already done so, and you are [eligible](#) to apply for federal student loans, submit your FAFSA's with NYU's school code (002785). The Law School **does not** have a separate school code. The FAFSA website is <https://studentaid.gov/h/apply-for-aid/fafsa>

## **2. Review ALBERT to confirm that your SSN is on file.**

- Your social security number is required for NYU to receive and process your FAFSA's. Without a social security number on file, loans will not be posted to your account in Albert. Please review step four on how to access ALBERT.
- If your SSN is not listed under the "student" tab in the personal information section, you may contact the Office of Student Financial Services at NYU Law by calling 212-998-6050 between the hours of 10:00AM and 4:00PM EST, Monday through Friday for instructions on how to update the information.

## **3. Complete Entrance Counseling and Master Promissory Note(s)**

- Go to the [Direct Loans website](#). Click on the link to "Sign in" to enter the site. You will need your four-digit Federal FAFSA PIN to sign in.
- Click on "**Complete MPN**" and select the type of loan you wish to borrow.
- Click on "**Entrance Counseling**" and choose the option to complete Entrance Counseling as a **Graduate/Professional** student  
Entrance Counseling is required if...
  - This is the **FIRST** time you are borrowing through NYU
  - If you completed Undergrad Entrance Counseling, but have not completed Graduate/Professional Entrance CounselingWhen in doubt ... fill it out!

## **4. Access NYU Albert to Review the Student Expense Budget and Accept your Direct Loans**

*What is Albert?* If you are new to NYU or unfamiliar with our system(s), Albert is the portal to NYU's online student information system where you can see class listings, grades, financial aid information, view your Bursar account, and receive news from the Registrar.

To access Albert, please log in [here](#) and follow these steps:

1. Once in Albert, select the Student tab and use the link for Finances.
  - a. In 'Finances', use the View Financial Aid Status section.
  - b. To review the Student Expense Budget, select "Financial Aid Links"
    - Select '**Financial Aid Year 2024-2025**' in May 2025
    - Select '**Financial Aid Year 2025-2026**' in July 2025

**REMEMBER:** You are not required to borrow the full amount and are encouraged to borrow only what you will need to meet your expenses.

- c. To review loans, select the "Accept/Decline" financial aid link and follow the instructions.
  - To modify your loan amount(s)...
  - First select accept on the loan you wish to modify

- Enter the modified amount you wish to borrow

Please be sure to accept and/or modify **ALL** loans before you click the Submit button.

**NOTE:** Once you have submitted your loans in Albert, only the Office of Student Financial Services can complete any further adjustments. (See 'Helpful Hints' for instructions.)

## 5. Monitor your loan status on NYU Albert

You do not need to receive any further notification or information from NYU to complete the loan application process. Once you have completed the above steps, you can monitor the status of your loans through ALBERT.

**REMEMBER:** Loans will disburse to NYU no earlier than 10 days prior to the beginning of classes.

## Important Information:

The loans posted to your Albert account in May 2025 will be for the Summer 2025 semester alone.

Loans will be posted to your Albert account in July 2025 for the Fall 2025 and Spring 2026 semesters. Loan accepted in July are disbursed in two equal installments at the beginning of the Fall 2025 and Spring 2026 semesters.

Veterans may be eligible for benefits through the GI Bill and or Yellow Ribbon programs. If you are a veteran and would like to discuss your eligibility for these programs, please contact the Office of Student Financial Services.

## Helpful Hints and Things to Know:

- If you need assistance completing the Entrance Counseling or MPN, please call the Federal Student Aid Information Center at 1-800-433-3243.
- You are eligible to borrow a Graduate PLUS or private loan in an amount up to the cost of attendance less any aid received; including the Unsubsidized loan. *Budget – Aid = Grad PLUS or private loan.*

*The budget numbers provided are for illustration purposes only: (Ex. \$118,137 (Budget) - \$20,500 (Unsubsidized) = up to \$97,637 (Grad PLUS or private)*

- Loan origination fees are deducted from each loan disbursement by your lender for servicing and processing your loan. Please note that 2025-2026 rates will only be available after July 1, 2025. For 2024-2025, Federal loan origination fees are as follows:
  - Unsubsidized loan: 8.08% interest rate and 1.057% origination fee
  - Estimated Loan origination fees: \$20,500 X 1.057% = \$220
  - Estimated Amount applied to student account: \$20,280
  - Grad PLUS loan: 9.08% interest rate and 4.228% origination fee
  - Estimated Loan origination fees: \$97,637 X 4.228% = \$4,128 ▪ Estimated Amount applied to student account: \$93,509

- If you need to modify your loan amounts after submitting your request in Albert, you must email the Office of Student Financial Services to make a request at [law.finaid@nyu.edu](mailto:law.finaid@nyu.edu). Your request should include:
  - Subject Line: Loan Correction
  - Your full name and student id number (ex. N12345789)
  - The loan(s) you wish to have modified (Unsubsidized, Grad PLUS, private)
  - Corrected amount for the loan(s) you are requesting to be modified.
- All educational loan disbursements will be applied toward your University charges first; then, any excess amount will be refunded to you from the [University Bursar](#).
- If you anticipate a refund, we **STRONGLY** encourage you to sign up for [direct deposit](#).
- There are private loan products available. Students interested in exploring private loan options will find some information in the [Loans and Lenders](#) section of our website.
- Please note that all Law students have unofficially until the first day of classes of each semester to pay their bill. Loans are disbursed no earlier than **10 days** before the start of classes. No penalties or late fees will be applied to law students who pay by the first day of classes in each semester.

**Our office is here to help guide you through this process!**

**If you need additional assistance, please feel free to email, call, or drop in.**