

Full text for Figure 4: Public Company and Subsidiary Actions by Enforcement Venue (FY 2012–FY 2021). For each fiscal year from 2012 through 2021, inclusive, there is a stacked bar divided into two categories: a blue bar indicating the percentage of actions that were classified as civil actions and a yellow bar indicating the percentage of actions that were classified as administrative proceedings. In FY 2012, 41% of actions were administrative proceedings and 59% of actions were civil actions. There were 41 actions filed in FY 2012. In FY 2013, 51% of actions were administrative proceedings and 49% of actions were civil actions. There were 37 actions filed in FY 2013. In FY 2014, 80% of actions were administrative proceedings and 20% of actions were civil actions. There were 51 actions filed in FY 2014. In FY 2015, 93% of actions were administrative proceedings and 7% of actions were civil actions. There were 84 actions filed in FY 2015. In FY 2016, 91% of actions were administrative proceedings and 9% of actions were civil actions. There were 94 actions filed in FY 2016. In FY 2017, 89% of actions were administrative proceedings and 11% of actions were civil actions. There were 65 actions filed in FY 2017. In FY 2018, 84% of actions were administrative proceedings and 16% of actions were civil actions. There were 73 actions filed in FY 2018. In FY 2019, 93% of actions were administrative proceedings and 7% of actions were civil actions. There were 95 actions filed in FY 2019. In FY 2020, 87% of actions were administrative proceedings and 13% of actions were civil actions. There were 62 actions in FY 2020. In FY 2021, 87% of actions were administrative proceedings and 13% of actions were civil actions. There were 53 actions in FY 2021.