

Full text for Figure 2: Public Company and Subsidiary Actions (FY 2013–FY 2022). For each fiscal year from 2013 through 2022, inclusive, there is a stacked bar indicating the number of actions against public companies and their subsidiaries. The stacked bar is divided into three categories. From bottom to top, the categories are: number of actions against public companies (teal bar), number of actions against subsidiaries (dark gray bar), and number of actions against both public companies and subsidiaries (light gray bar). A new SEC Chair was sworn in in FY 2013. In 2013, there were 24 actions against public companies, 12 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 37 actions. In 2014, there were 31 actions against public companies, 18 actions against subsidiaries, and 2 actions against both public companies and subsidiaries, for a total of 51 actions. In 2015, there were 29 actions against public companies, 55 actions against subsidiaries, and no actions against both public companies and subsidiaries, for a total of 84 actions. In 2016, there were 46 actions against public companies, 47 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 94 actions. A new SEC Chair was sworn in in FY 2017. In 2017, there were 37 actions against public companies, 27 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 65 actions. In 2018, there were 32 actions against public companies, 39 actions against subsidiaries, and 2 actions against both public companies and subsidiaries, for a total of 73 actions. In 2019, there were 38 actions against public companies, 54 actions against subsidiaries, and 3 actions against both public companies and subsidiaries, for a total of 95 actions. In 2020, there were 38 actions against public companies, 24 actions against subsidiaries, and no actions against both public companies and subsidiaries, for a total of 62 actions. A new SEC Chair was sworn in in FY 2021. In 2021, there were 29 actions against public companies, 23 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 53 actions. In 2022, there were 33 actions against public companies, 33 actions against subsidiaries, and 2 actions against both public companies and subsidiaries, for a total of 68 actions.