

Full text for Figure 2: Public Company and Subsidiary Actions (FY 2012–FY 2021). For each fiscal year from 2012 through 2021, inclusive, there is a stacked bar indicating the number of actions against public companies and their subsidiaries. The stacked bar is divided into three categories. From bottom to top, the categories are: number of actions against public companies (teal bar), number of actions against subsidiaries (dark gray bar), and number of actions against both public companies and subsidiaries (light gray bar). In 2012, there were 22 actions against public companies, 18 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 41 actions. A new SEC Chair was sworn in in FY 2013. In 2013, there were 24 actions against public companies, 12 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 37 actions. In 2014, there were 31 actions against public companies, 18 actions against subsidiaries, and 2 actions against both public companies and subsidiaries, for a total of 51 actions. In 2015, there were 29 actions against public companies, 55 actions against subsidiaries, and no actions against both public companies and subsidiaries, for a total of 84 actions. In 2016, there were 46 actions against public companies, 47 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 94 actions. A new SEC Chair was sworn in in FY 2017. In 2017, there were 37 actions against public companies, 27 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 65 actions. In 2018, there were 32 actions against public companies, 39 actions against subsidiaries, and 2 actions against both public companies and subsidiaries, for a total of 73 actions. In 2019, there were 38 actions against public companies, 54 actions against subsidiaries, and 3 actions against both public companies and subsidiaries, for a total of 95 actions. In 2020, there were 38 actions against public companies, 24 actions against subsidiaries, and no actions against both public companies and subsidiaries, for a total of 62 actions. A new SEC Chair was sworn in in FY 2021. In 2021, there were 29 actions against public companies, 23 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 53 actions.