# Lederman Fellowship Information Fall 2021

*Summary of program.* Lederman Fellows receive an award of $5,000 and participate in a program to develop a research paper in law & economics. Lederman Fellows will take a series of courses that provide a foundation in the concepts and methodologies of law & economics. The centerpiece of the fellowship program is a research paper in law & economics that each fellow will develop, advised by a NYU faculty member. Fellows will participate in a series of workshops and colloquium meetings in which they present their work to the faculty directors and other fellows. Further details on the program are provided below.

*Area of study.* The field of “law & economics” is defined broadly for the purposes of the Lederman Fellowship. A student research project can fit within the program by applying economic methodology (e.g., economic analysis, positive political theory, or empirical analysis) to a research topic in law or by examining a topic in an area of law that implicates economic issues, like corporate law or antitrust.

*Program directors.* Professors Edward Rock and Ryan Bubb co-direct the fellowship program.

*Eligibility.* All second-year J.D. students enrolled at NYU School of Law are eligible to apply. Those selected will hold the status of Lederman Fellow in Law & Economics for their remaining time at NYU. Applications are due in the fall of the 2L year for J.D. students and in the fall of the third year for students in the four year JD/MBA program..

*Application:* The application is due on Dec. 5, 2021 before 11:59pm. The application materials are available at the end of this document.

*Basis for selection*. Fellows will be selected based on their demonstrated interest in law & economics and general aptitude for producing a high-quality research paper, as indicated by their research proposal, statement of interest, and transcripts. No prior background in economics is required, only sincere interest in law & economics, broadly defined.

*Amount of award.* Fellows will be awarded $5,000 upon completion of all requirements of the program in their 3L year / the second year of the fellowship program.

*Credit.* Lederman Fellows receive 1 credit in the spring semester of their 2L year and 2 credits over the two semesters of their 3L year. Attendance at the Lederman seminars is required and that one should not apply if there is a commitment that will make that impossible.

*Program requirements.* Current 2Ls who enter the program this year are required to take an approved law school course that applies economic analysis to law (e.g., Lewis Kornhauser’s Economic Analysis of Law, Ryan Bubb’s Economic Analysis of Public Law) as well as complete the following program requirements. **Attendance at the Lederman seminars is required and that one should not apply if there is a commitment that will make that impossible.**

* 2L year (first year of the fellowship program for J.S.D. students)

Spring

* + Attend at least four out of seven meetings of the External Law & Economics Workshop on intermittent Wednesdays, 12:45 – 2:00pm (lunch included).
  + Attend Lederman Fellows Workshop at 2:10pm on the seven Wednesdays that the External Law & Economics Workshop meets (whether or not you have attended the External Law & Economics Workshop that day). These meetings will involve brief discussion of the paper presented that day in the External Law & Econ Workshop and presentations by fellows of their own research projects followed by discussion. These sessions will run on average about 45 minutes per session, but some meetings will be longer (ending no later than 4pm) and some will be shorter. **These meetings are required.**
  + **Milestone #1**: 2Ls will present their paper proposals to the other fellows in the Lederman Fellows Workshop.
* 3L year (second year of the fellowship program for J.S.D. students)

Fall

* + Attend at least four out of seven meetings of the External Law & Economics Workshops on intermittent Wednesdays, 12:45 – 2:00pm (lunch included).
  + Attend Lederman Fellows Workshop at 2:10pm on the seven Wednesdays that the External Law & Economics Workshop meets (whether or not you have attended the External Law & Economics Workshop that day). **These meetings are required.**
  + **Milestone #2**: 3L fellows submit a literature review to their faculty advisor and to Ryan Gibson for the program directors’ feedback by Nov. 1.
  + **Milestone #3**: 3L fellows submit an outline of the paper to their faculty advisor and to Ryan Gibson for the program directors’ feedback by Dec. 1.

Spring

* + Attend at least four out of seven meetings of the External Law Economics Workshops on intermittent Wednesdays, 12:45 – 2:00pm (lunch included).
  + Attend Lederman Fellows Workshop at 2:10pm on the seven Wednesdays that the External Law & Economics Workshop meets (whether or not you have attended the External Law & Economics Workshop that day).
  + **Milestone #4**: 3L fellows present their papers to 2L and 3L fellows.
  + **Milestone #5**: 3L fellows submit their final paper to the program directors.
  + **Milestone #6**: 3L fellows present their work in a final fellowship meeting attended by Lawrence Lederman.

# Application for Lederman Fellowship in Law & Economics

*Due Dec. 5, 2021*

Name: Student I.D. No. NYU degree program (circle one): J.D. / J.S.D.

Email Address: Phone: Address: Country of Citizenship:

Year undergraduate degree received: Name of undergraduate institution: Undergraduate major: Undergraduate G.P.A.:

Year graduate degree received or expected: Graduate degree (e.g., M.A., Ph.D.): Name of graduate institution: Graduate field: Graduate G.P.A.:

List any NYU student journals of which you are a member:

One sentence summary of proposed topic of your fellowship paper:

*Faculty advisor.* We encourage applicants to seek out a faculty advisor for their paper prior to applying. However, students who are unable to find a faculty advisor by the time

the application is due are nonetheless encouraged to apply. The faculty directors of the program will assist selected fellows in finding a faculty advisor as needed.

For applicants who have found an advisor, please write their name below and have them sign in the space provided.

Faculty advisor for fellowship paper:

Faculty advisor’s signature indicating that they have read your research proposal and are willing to serve as an advisor:

Please attach the following:

1. A copy of your undergraduate transcript.
2. A copy of any graduate transcripts.
3. A copy of your NYU School of Law transcript (Albert version is fine).
4. A list of the courses for which you are currently registered for the current academic year.
5. A 1-2 page description of the law & economics research project you propose to undertake as a Lederman Fellow.
6. A 1-page statement of interest describing why you are interested in the Lederman Fellowship Program (and in law & economics more generally).
7. *Optional:* A writing sample of a previous research paper you have written (does not have to be a law & economics paper, but a law & economics paper would be best).

Please submit your completed application in electronic form to Ryan Gibson, [Ryan.Gibson@nyu.edu](mailto:Ryan.Gibson@nyu.edu)