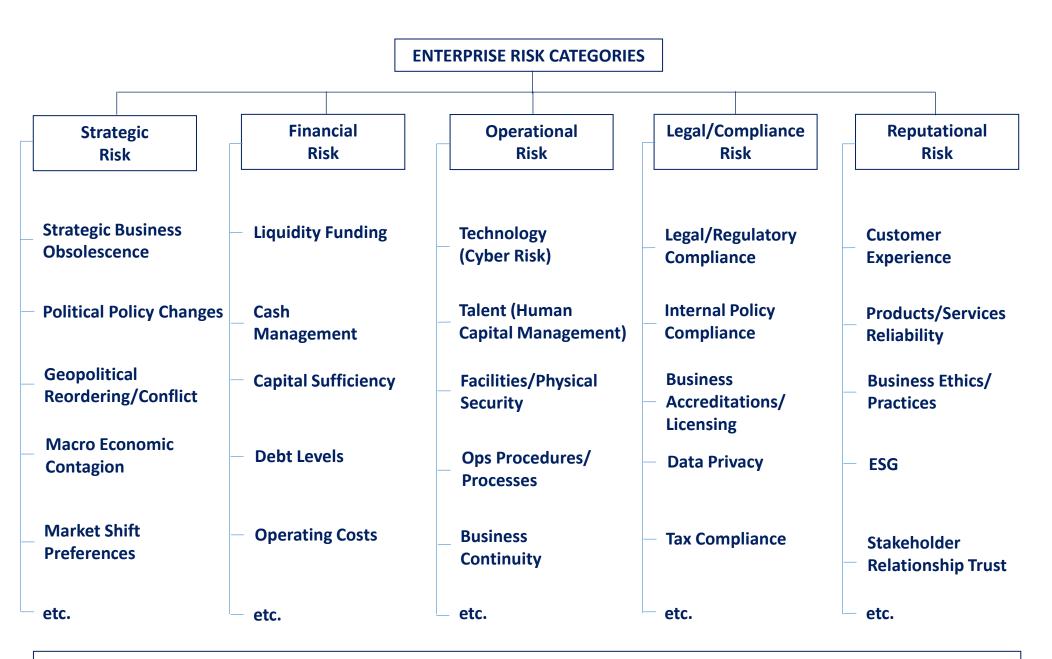
## **ENTERPRISE RISK MANAGEMENT FRAMEWORK**



"There Are Multiple Ways To Frame And Express An Enterprise Risk Management Framework. The Most Important Things Are 1-An Organizational-Specific Risk Framework Is Developed/Adopted; 2-There Is Organizational Clarity On The Taxonomy; And, 3-Board And Management Governance Leaders Agree On An Actionable Risk Governance Model."

## **RISK GOVERNANCE MODEL**

		Asse.	Materiality Profil	isk Appetite l	sk Transfer	Qualified Risk Risk Risk Risk Risk Risk Risk Risk	A Management Practical Pra	ting structures	RISK
ENTERPRISE RISK CATEGORIES	Strategic Risks								GOVERNAN
	Financial Risks								RISK GOVERNANCE DIMENSIONS
	Operational Risks								SNO
	Legal/ Compliance Risks								Reco
	Reputational Risks							Preparation Plans	Recovery Sponse

"Effective Risk Governance Ensures The Organization Has Effective Risk Management Plans That Enable The Organization To (i) Prepare For, (ii) Respond To, And (iii) Recover From Risk Events."