

Rethinking the Taxation of the Financial Sector in the Light of the Recent Crisis

A Workshop co-sponsored by the Office of Tax Policy Research at the University of Michigan and the UNC Tax Center

Co-organizers:
Douglas Shackelford
Daniel Shaviro
Joel Slemrod

February 5, 2010
NYU Law School

Agenda Revised as of 1/15/10

Session 1: The Basic Rules: Accounting, Regulation, and Taxation

8:30-9:20 Accounting

Presenters:

Stephen Ryan, NYU Stern School of Business

Douglas Shackelford, University of North Carolina

9:20-10:10 Regulation

Presenters:

Viral Acharya, NYU Stern School of Business

Douglas Elliott, Brookings Institution

10:10-10:25 Break

10:25-11:15 Taxation

Presenters:

Edward Kleinbard, USC Law School

Timothy Edgar, University of Western Ontario Faculty of Law

Session 2: Issues with Existing Regimes

11:15-12:05 Are the objectives of the three regimes compatible and the consequences in harmony?

Presenters:

Daniel Shaviro, NYU Law School

Joel Slemrod, University of Michigan

12:05-1:00 Lunch

1:00-1:50 Taxes, regulation, and financial sector externalities

Presenters: Michael Keen and Victoria Perry, International Monetary Fund

Discussant: Mihir Desai, Harvard Business School and NYU Law School

1:50-2:40 Cross-border mobility, tax and regulatory havens

Presenter: Michael Devereux, University of Oxford

Discussant: Julian Alworth, Bocconi University and EIC, Milan

2:40-2:50 Break

Session 3: Rethinking Taxation of the Financial Sector in Light of Crisis and Reform

2:50-3:40 Transaction taxes

Presenter: Isaias Coelho, Consultant

Discussant: Len Burman, Syracuse University

3:40-4:30 Observations from practice

Presenters:

Douglas Breeden, Duke University

Tom Brantley, Bank of America

4:30-4:40 Break

4:40-5:30 International coordination issues

Presenter: Jack Mintz, University of Calgary

Discussant: Geoffrey Lloyd, OECD