Full text for Figure 4: Breakdown of Total Monetary Settlements Imposed in Public Company and Subsidiary Actions (FY 2017–FY 2026). For each fiscal year from 2017 through 2026, inclusive, there is a stacked bar divided into four categories; these categories are as follows (from top to bottom): a light gray bar indicating civil penalties and other monetary settlements for civil actions, a light blue bar indicating disgorgement and prejudgment interest for civil actions, a dark gray bar indicating civil penalties and other monetary settlements for administrative proceedings, and a teal bar indicating disgorgement and prejudgment interest for administrative proceedings. In FY 2017, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $0.41 billion and $0.66 billion, respectively, which amounted to 27% and 43% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $0.45 billion and $0.03 billion, respectively, which amounted to 29% and 2% of total monetary settlements in public company and subsidiary actions. The total amount for monetary settlements in public company and subsidiary actions was $1.55 billion. In FY 2018, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $1.20 billion and $0.01 billion, respectively, which amounted to 49% and less than 1% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $1.18 billion and $0.04 billion, respectively, billion which amounted to 49% and 2% of total monetary settlements in public company and subsidiary actions. The total amount for monetary settlements in public company and subsidiary actions was $2.43 billion. In FY 2019, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $0.82 billion and $0.04 billion, respectively, which amounted to 56% and 3% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $0.44 billion and $0.17 billion, respectively, which amounted to 30% and 11% of total monetary settlements in public company and subsidiary actions. The total amount for monetary

settlements in public company and subsidiary actions was $1.46 billion. In FY 2020, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $0.31 billion and $0.58 billion, respectively, which amounted to 19% and 35% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $0.74 billion and $0.02 billion, respectively, which amounted to 45% and 1% of total monetary settlements in public company and subsidiary actions. The total amount for monetary settlements in public company and subsidiary actions was $1.65 billion. In FY 2021, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $0.72 billion and $0.12 billion, respectively, which amounted to 39% and 6% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $0.78 billion and $0.21 billion, respectively, which amounted to 43% and 11% of total monetary settlements in public company and subsidiary actions. The total amount for monetary settlements in public company and subsidiary actions was $1.83 billion. In FY 2022, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $0.46 billion and $0.04 billion, respectively, which amounted to 17% and 2% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $2.23 billion and $0.02 billion, respectively, which amounted to 81% and 1% of total monetary settlements in public company and subsidiary actions. The total amount for monetary settlements in public company and subsidiary actions was $2.75 billion. In FY 2023, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $0.45 billion and $0.10 billion, respectively, which amounted to 34% and 7% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $0.69 billion and $0.07 billion, respectively, which amounted to 53% and 5% of total monetary settlements in public company and subsidiary actions. The total amount for monetary

settlements in public company and subsidiary actions was $1.32 billion. In FY 2024, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $0.31 billion and $0.22 billion, respectively, which amounted to 21% and 15% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $0.78 billion and $0.15 billion, respectively, which amounted to 53% and 11% of total monetary settlements in public company and subsidiary actions. The total amount for monetary settlements in public company and subsidiary actions was $1.47 billion. In FY 2025, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled $0.10 billion and less than $0.01 billion, respectively, which amounted to 13% and 1% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $0.68 billion and $0.02 billion, respectively, which amounted to 84% and 3% of total monetary settlements in public company and subsidiary actions. The total amount for monetary settlements in public company and subsidiary actions was $0.81 billion. In FY 2026, disgorgement and prejudgment interest in administrative proceedings and civil actions totaled less than $0.01 billion and $0, respectively, which amounted to 1% and 0% of total monetary settlements in public company and subsidiary actions. Civil penalties and other monetary settlements in administrative proceedings and civil actions totaled $0.2 billion and less than $0.01 billion, respectively, which amounted to 97% and 3% of total monetary settlements in public company and subsidiary actions. The total amount for monetary settlements in public company and subsidiary actions was $0.18 billion.