Full text for Figure 1: Public Company and Subsidiary Actions (FY 2017–FY 2026). For each fiscal year from 2017 through 2026, inclusive, there is a stacked bar indicating the number of actions against public companies and their subsidiaries. The stacked bar is divided into three categories. From bottom to top, the categories are: number of actions against public companies (teal bar), number of actions against subsidiaries (dark gray bar), and number of actions against both public companies and subsidiaries (light gray bar). A new SEC Chair was sworn in in FY 2017. In 2017, there were 37 actions against public companies, 27 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 65 actions. In 2018, there were 32 actions against public companies, 39 actions against subsidiaries, and 2 actions against both public companies and subsidiaries, for a total of 73 actions. In 2019, there were 38 actions against public companies, 55 actions against subsidiaries, and 3 actions against both public companies and subsidiaries, for a total of 96 actions. In 2020, there were 38 actions against public companies, 24 actions against subsidiaries, and no actions against both public companies and subsidiaries, for a total of 62 actions. A new SEC Chair was sworn in in FY 2021. In 2021, there were 29 actions against public companies, 23 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 53 actions. In 2022, there were 33 actions against public companies, 33 actions against subsidiaries, and 2 actions against both public companies and subsidiaries, for a total of 68 actions. In 2023, there were 57 actions against public companies, 30 actions against subsidiaries, and 4 actions against both public companies and subsidiaries, for a total of 91 actions. In 2024, there were 41 actions against public companies, 38 actions against subsidiaries, and 1 action against both public companies and subsidiaries, for a total of 80 actions. A new SEC Chair was sworn in in FY 2025. In 2025, there were 26 actions against public companies, 30 actions against subsidiaries, and no actions against both public companies and subsidiaries, for a total of 56 actions. In 2026, there were 9 actions against public companies, 7 actions against subsidiaries, and no actions against both public companies and subsidiaries, for a total of 16 actions.