Heat Map of Allegations Against Public Companies and Subsidiaries FY 2017–FY 2026

Allegation Type	SEC Fiscal Year of Initiation										
	Average 2017–2025	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Issuer Reporting and Disclosure	39%	40%	33%	29%	50%	49%	38%	45%	31%	39%	50%
Investment Adviser/ Investment Company	21%	18%	18%	38%	23%	25%	15%	7%	16%	27%	19%
Broker Dealer	17%	12%	26%	16%	10%	6%	24%	19%	24%	21%	13%
Securities Offering	2%	0%	3%	1%	2%	2%	6%	2%	1%	2%	6%
Foreign Corrupt Practices Act	10%	15%	14%	16%	11%	8%	9%	12%	3%	7%	0%
Public Finance Abuse	2%	0%	1%	1%	2%	4%	7%	3%	1%	0%	0%
Insider Trading	0%	0%	0%	0%	0%	2%	0%	0%	0%	0%	0%
Market Manipulation	1%	6%	1%	0%	2%	0%	0%	0%	1%	0%	0%
Other	7%	8%	4%	0%	2%	6%	1%	12%	23%	4%	13%
Number of Actions	72	65	73	96	62	53	68	91	80	56	16

0%	1–10%	11–20%	21–50%	51–100%

Note: Relief defendants are not considered. Percentages may not add to 100% due to rounding. "Other" includes actions categorized by the SEC as "Miscellaneous," "Transfer Agent," or "SRO / Exchange."

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