

Data from: Securities Enforcement Empirical Database (SEED)

Fiscal Year	Cooperation and Monetary Settlement	No Cooperation and Monetary Settlement	Cooperation and No Monetary Settlement	No Cooperation and No Monetary Settlement	Actions
2010	19%	39%	17%	26%	54
2011	30%	43%	11%	17%	54
2012	41%	44%	12%	3%	34
2013	29%	49%	10%	12%	49
2014	41%	54%	0%	5%	63
2015	69%	27%	2%	2%	90
2016	62%	34%	2%	2%	101
2017	51%	41%	3%	6%	69
2018	58%	31%	4%	8%	80

Note: Settlements are counted at the defendant level. Relief defendants, individual defendants, and non-public/non-subsidary defendants are not considered. Defendants that did not settle, either because the action is ongoing or because the action was resolved through trial, are excluded. A defendant with cooperation indicates the defendant cooperated with the SEC prior to the non-trial resolution of that action. The words “cooperation” or “remediation” must be mentioned in the document detailing the non-trial resolution, or the SEC must acknowledge voluntary reporting by the defendant. Percentages may not add to 100 percent due to rounding.

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