

Data from: Securities Enforcement Empirical Database (SEED)

| SIC Industry Division | SEC Fiscal Year of Initiation | | | | | | | | | |
|-------------------------------------|-------------------------------|------|------|------|------|------|------|------|------|------|
| | Average 2010-2017 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| Finance, Insurance, and Real Estate | 48% | 35% | 33% | 53% | 46% | 53% | 63% | 58% | 42% | 51% |
| Manufacturing | 28% | 37% | 38% | 33% | 27% | 20% | 17% | 19% | 34% | 20% |
| Services | 10% | 22% | 15% | 8% | 5% | 12% | 9% | 3% | 8% | 11% |
| Nonclassifiable | 3% | 0% | 0% | 5% | 8% | 4% | 1% | 8% | 2% | 10% |
| Mining | 4% | 2% | 8% | 0% | 8% | 4% | 4% | 3% | 5% | 4% |
| Construction | 1% | 0% | 0% | 0% | 0% | 0% | 4% | 0% | 2% | 3% |
| Retail Trade | 1% | 0% | 4% | 0% | 0% | 2% | 2% | 1% | 0% | 1% |
| Other | 5% | 4% | 2% | 3% | 5% | 6% | 0% | 8% | 9% | 0% |
| Number of Actions | 58 | 51 | 48 | 40 | 37 | 51 | 81 | 91 | 65 | 71 |

Note: Relief defendants are not considered. SIC industry divisions are as of the SEC enforcement action initiation date, or otherwise are as of the latest available date within the five-year period preceding the initiation. Subsidiaries are categorized according to the SIC industry division of their public parent company. "Other" contains all SIC industry divisions that did not have any actions filed in FY 2018: Transportation, Communications, Electric, Gas, and Sanitary Service; Wholesale Trade; and Agriculture, Forestry, and Fishing. Percentages may not add to 100 percent due to rounding.

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