

Data from: Securities Enforcement Empirical Database (SEED)

Allegation Type	SEC Fiscal Year of Initiation									
	Average 2010-2017	2010	2011	2012	2013	2014	2015	2016	2017	2018
Issuer Reporting and Disclosure	37%	43%	33%	30%	49%	49%	22%	26%	40%	34%
Broker Dealer	11%	10%	13%	10%	0%	14%	14%	12%	12%	27%
Investment Advisor/Investment Company	11%	6%	4%	10%	14%	10%	6%	19%	18%	18%
Foreign Corrupt Practices Act	20%	24%	35%	25%	14%	14%	12%	20%	15%	13%
Public Finance Abuse	10%	4%	10%	10%	0%	4%	40%	12%	0%	1%
Securities Offering	6%	6%	4%	8%	19%	4%	0%	7%	0%	1%
Market Manipulation	2%	0%	0%	5%	5%	2%	1%	0%	6%	1%
Other	4%	8%	0%	3%	0%	4%	5%	4%	8%	4%
Number of Actions	58	51	48	40	37	51	81	91	65	71

Note: Relief defendants are not considered. Percentages may not add to 100 percent due to rounding. "Public Finance Abuse" includes actions that were categorized by the SEC as "Municipal Securities and Public Pensions" prior to FY 2016. "Other" includes actions categorized by the SEC as "Other" or "Transfer Agent."