

Data from: Securities Enforcement Empirical Database (SEED)

Fiscal Year	Actions with Individual Defendants	Actions without Individual Defendants	Actions
2010	35%	65%	51
2011	15%	85%	48
2012	38%	63%	40
2013	38%	62%	37
2014	20%	80%	51
2015	15%	85%	81
2016	20%	80%	91
2017	15%	85%	65
2018	23%	77%	71

Note: Relief defendants are not considered. Actions with individual defendants name at least one public company or subsidiary and at least one individual as defendants. Percentages may not add to 100 percent due to rounding.

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