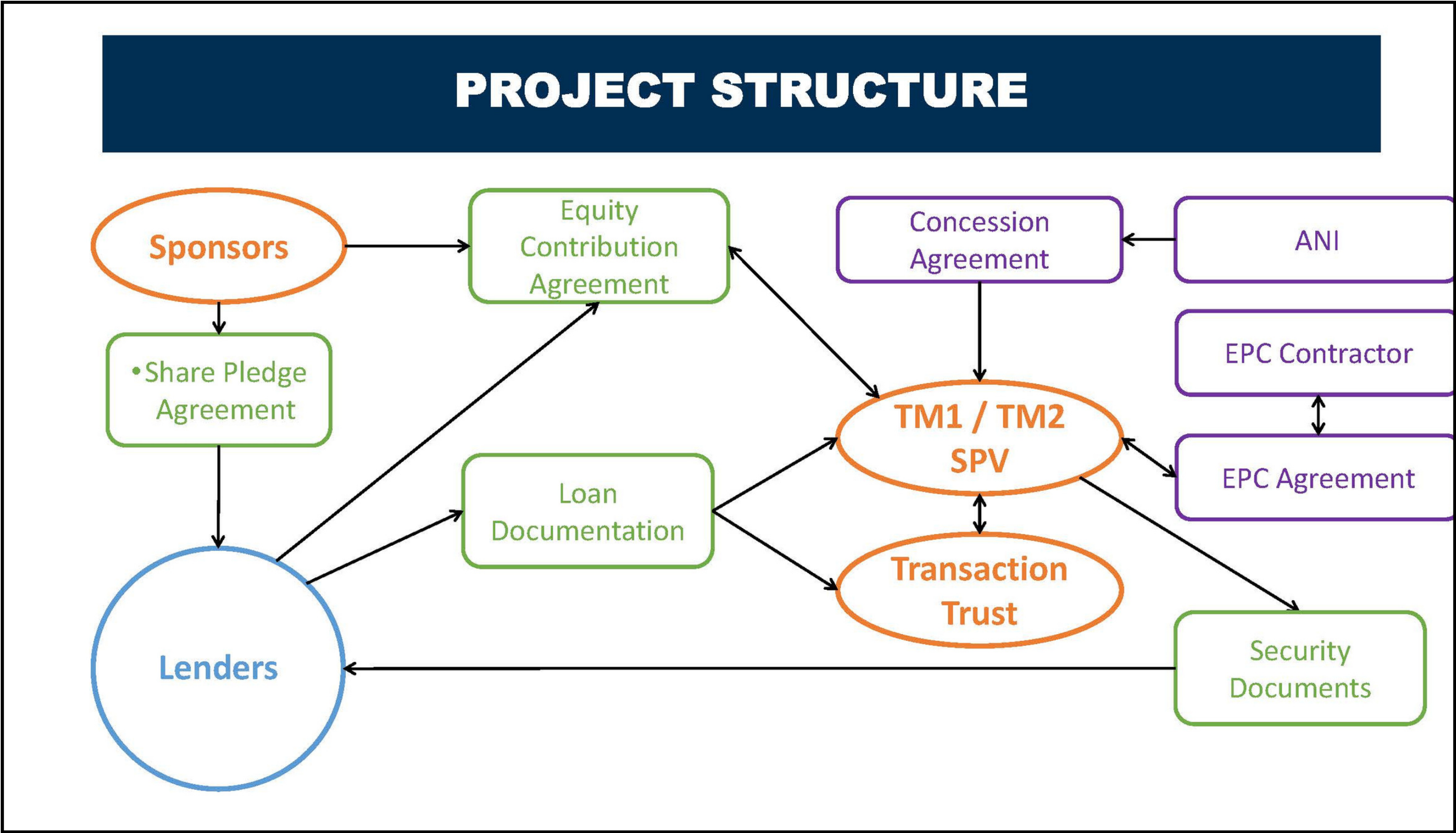


Troncales del Magdalena 1 and 2



The Troncales del Magdalena project involves two IFC senior secured A loans to finance the construction, rehab, operation and maintenance of two toll roads in Colombia, as part of a club deal involving major banks and other multilaterals. IFC's financing is fully in Colombian Pesos to avoid currency mismatch and its innovative approach to Environmental and Social due diligence allowed the identification of gaps between local regulations and IFC's Performance Standards.



Two important toll roads in need of improvement are part of a strategic cargo corridor in Colombia. Both cross environmentally protected areas. This multi-currency club deal shows an effective way of collaboration between multi-currency lenders in a volatile environment.



Scan the QR code to learn more

This is a multi-lender, multi-currency, and multi-jurisdiction transaction diligence. The compensation mechanisms included in the EPC Contract allow for the input of real time inflation data by future operators to adequately measure the liquid amounts owed by each party. Also of note is the work performed by the E&S teams in the context of environmental challenges.

The project could be the standard of infrastructure project finance in high biodiversity emerging markets and regions.

National Infrastructure Agency (ANI) estimates that the projects could support direct and indirect employment of more than 100,000; and boost economic growth by (1) road construction; (2) reduction in travel times; and (3) increase in cargo traffic.

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Sponsors: Ortiz Construcciones y Proyectos S.A., KMA Construcciones S.A.; Other Lenders: JP Morgan, MUFG, SMBC,