

Full text for Appendix 2: Monetary Settlements Imposed in Public Company and Subsidiary Actions (FY 2016 – FY 2025). The appendix consists of a table whose rows represent fiscal years between FY 2016 and FY 2025 inclusive. Each row has four columns; these columns are as follows (from left to right): SEC Fiscal Year of Initial Imposition, Number of Actions, Average Monetary Settlement, and Median Monetary Settlement. In FY 2016, settlements averaged \$23.6 million with the median settlement being \$2.1 million for a total of 93 actions. In FY 2017, settlements averaged \$25.0 million with the median settlement being \$4.6 million for a total of 62 actions. In FY 2018, settlements averaged \$35.8 million with the median settlement being \$3.6 million for a total of 68 actions. In FY 2019, settlements averaged \$15.9 million with the median settlement being \$4.7 million for a total of 92 actions. In FY 2020, settlements averaged \$28.0 million with the median settlement being \$4.0 million for a total of 59 actions. In FY 2021, settlements averaged \$38.2 million with the median settlement being \$1.4 million for a total of 48 actions. In FY 2022, settlements averaged \$41.8 million with the median settlement being \$9.1 million for a total of 66 actions. In FY 2023, settlements averaged \$15.0 million with the median settlement being \$4.0 million for a total of 88 actions. In FY 2024, settlements averaged \$19.8 million with the median settlement being \$3.2 million for a total of 74 actions. In FY 2025, settlements averaged \$15.0 million with the median settlement being \$4.0 million for a total of 54 actions.