

Full text for Appendix 1: Public Company and Subsidiary Defendants: Admission of Guilt (FY 2016 – FY 2025). The appendix consists of a table whose rows represent fiscal years between FY 2016 and FY 2025 inclusive. Each row has five columns; these columns are as follows (from left to right): SEC Fiscal Year of Resolution, Total Number of Defendants, Number of Defendants with Admission of Guilt, Number of Defendants with Neither Admit Nor Deny, and Number of Defendants with Other. In FY 2016, 6 defendants admitted guilt, 92 defendants neither admitted nor denied the allegations, and there were 7 defendants categorized as Other. There were 105 defendants in FY 2016. In FY 2017, 7 defendants admitted guilt, 51 defendants neither admitted nor denied the allegations, and there were 11 defendants categorized as Other. There were 69 defendants in FY 2017. In FY 2018, 2 defendants admitted guilt, 72 defendants neither admitted nor denied the allegations, and there were 6 defendants categorized as Other. There were 80 defendants in FY 2018. In FY 2019, 5 defendants admitted guilt, 98 defendants neither admitted nor denied the allegations, and there were 6 defendants categorized as Other. There were 109 defendants in FY 2019. In FY 2020, 2 defendants admitted guilt, 59 defendants neither admitted nor denied the allegations, and there were 5 defendants categorized as Other. There were 66 defendants in FY 2020. In FY 2021, no defendants admitted guilt, 50 defendants neither admitted nor denied the allegations, and there were 3 defendants categorized as Other. There were 53 defendants in FY 2021. In FY 2022, 16 defendants admitted guilt, 56 defendants neither admitted nor denied the allegations, and there were 3 defendants categorized as Other. There were 75 defendants in FY 2022. In FY 2023, 16 defendants admitted guilt, 78 defendants neither admitted nor denied the allegations, and there were 8 defendants categorized as Other. There were 102 defendants in FY 2023. In FY 2024, 34 defendants admitted guilt, 63 defendants neither admitted nor denied, and there were 6 defendants categorized as Other. There were 103 defendants in FY 2024. In FY 2025, 16 defendants admitted guilt, 45 defendants neither admitted nor denied the allegations, and there were 5 defendants categorized as Other. There were 66 defendants in FY 2025.