

Monetary Settlements Imposed in Public Company and Subsidiary Actions

FY 2016–FY 2025

(Dollars in millions)

SEC Fiscal Year of Initial Imposition	Number of Actions	Average Monetary Settlement	Median Monetary Settlement
2016	93	\$23.6	\$2.1
2017	62	\$25.0	\$4.6
2018	68	\$35.8	\$3.6
2019	92	\$15.9	\$4.7
2020	59	\$28.0	\$4.0
2021	48	\$38.2	\$1.4
2022	66	\$41.8	\$9.1
2023	88	\$15.0	\$4.0
2024	74	\$19.8	\$3.2
2025	54	\$15.0	\$4.0

Note: SEED captures whether defendants had admissions of guilt or did not admit or deny the allegations. Defendant settlements that do not fall into either of those categories typically have default judgments against them or consent to the entry of the resolution without specific language regarding the allegations (identified in SEED as "other"). Relief defendants, individual defendants, and non-public/non-subsidiary defendants are not considered.