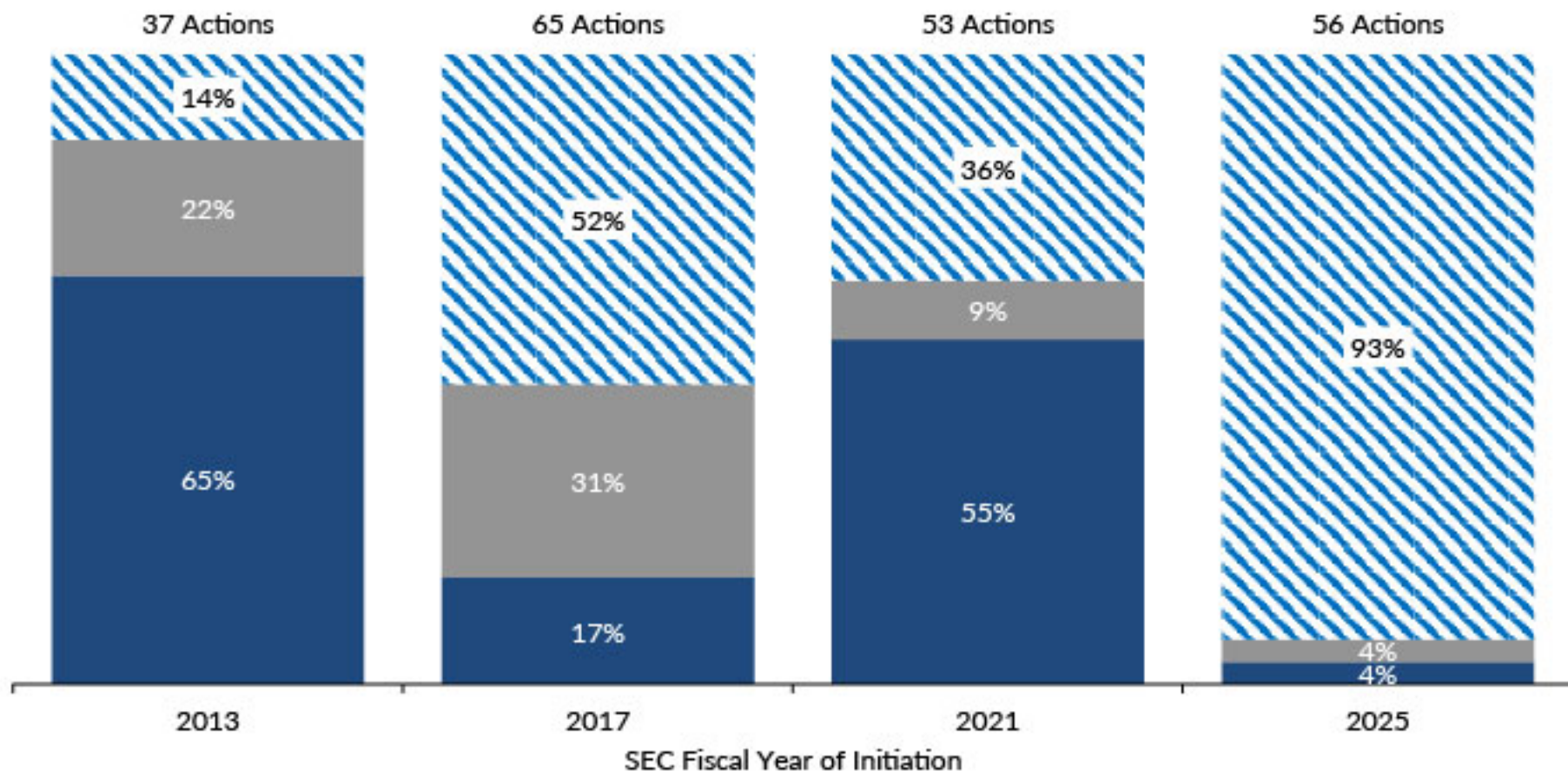


Public Company and Subsidiary Actions for Fiscal Years with SEC Administration Change

■ FY Start to SEC Chair Departure ■ SEC Chair Departure to New SEC Chair Arrival ■ New SEC Chair Arrival to FY End



Note: Relief defendants are not considered. Percentages may not add to 100% due to rounding. SEC Chair Departure and New SEC Chair Arrival are based on dates from the SEC's Historical Summary of Chairmen and Commissioners. SEC Chair Departures occurred between December 14 and January 20. New SEC Chair Arrivals occurred between April 10 and May 4.

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