Beyond Restart Program: Economic Mobility Fund

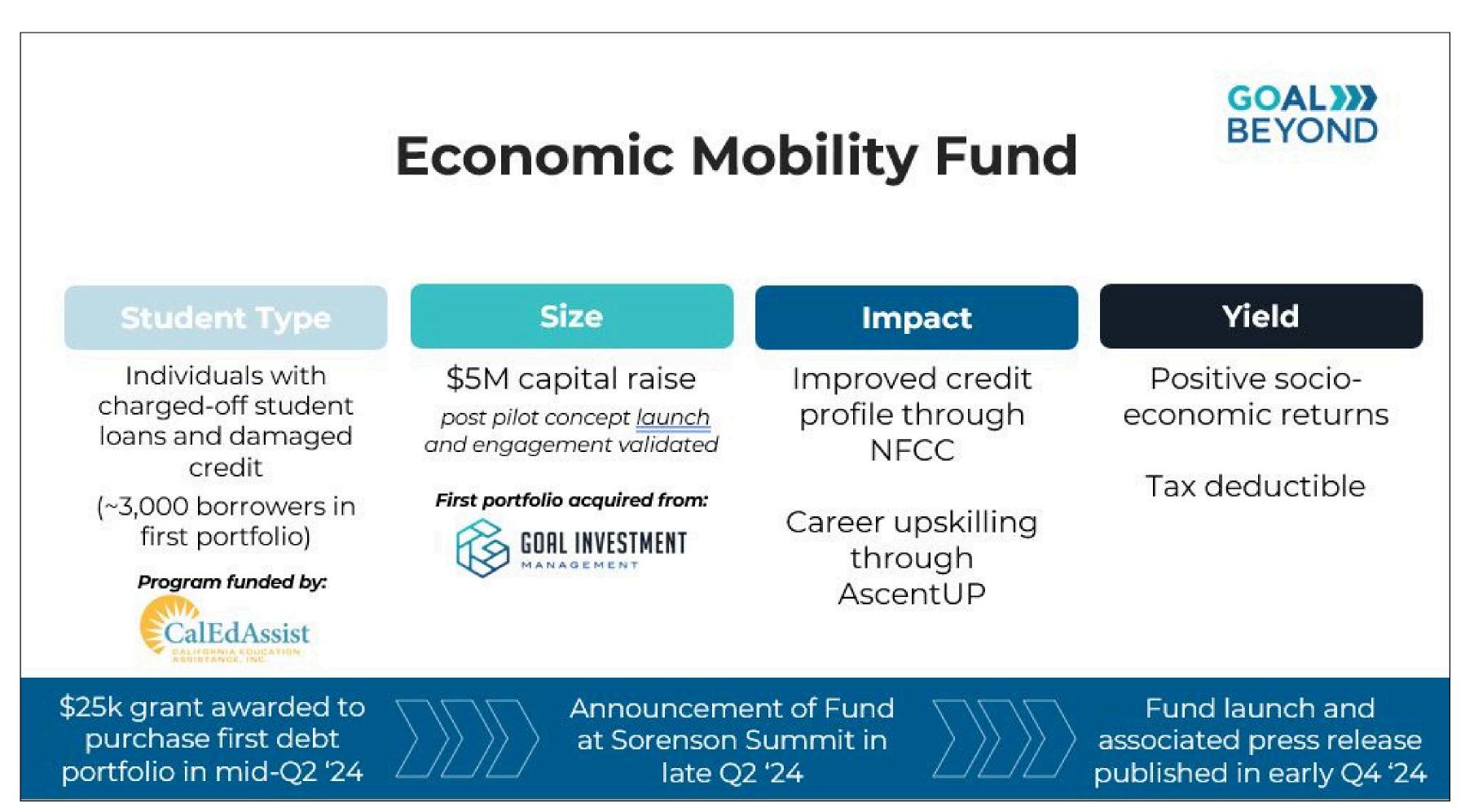


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Fellows (individuals who obtained certain private loans to pay for their education) were granted relief from their defaulted private student loan debt so that Goal Beyond could support them to sharpen their professional skills, obtain financial wellness support, and create a fresh start. Goal Beyond was awarded a \$25,000 grant from California Education Assistance, Inc. (CalEdAssist) to acquire the charged off debts and cancel all collections activity as part of a research pilot to test user engagement and track longitudinal career and economic outcomes.

Pursuant to the American Rescue Plan Act of 2021, our organization was able to leverage the provision that there is no federal income tax imposed on student loan forgiveness through December 31, 2025. We established a separate legal entity to hold the assets until the debt was fully forgiven while matriculating 3,000 borrowers into the two-track program designed for economic mobility. This initiative was the first of its kind.





PR Newswire, "Goal Beyond Launches the Beyond Restart Program with over 3,000 Fellows"