Conference Agenda

NYU Program on Corporate Compliance and Enforcement
Conference on Corporate Crime and Financial Misdealing
April 17-18, 2015
New York University, Lester Pollack Colloquium Room

Friday April 17, 2015

8:00-8:45 a.m. Registration and Continental Breakfast

8:45-9:00 a.m. Opening Remarks

Jennifer H. Arlen, Norma Z. Paige Professor of Law, Faculty Co-Director Program on Corporate Compliance and Enforcement, NYU School of Law

9:00-10:30 a.m. Causes of Corporate Crime
Moderator: William S. Laufer, Julian Aresty Professor, Professor of Legal Studies and Business Ethics, Sociology, and Criminology, Wharton School of Business, University of Pennsylvania

• The Origins of Corporate Criminality
Mark A. Cohen, Justin Potter Professor of American Competitive Enterprise & Professor of Law, Owen Graduate School of Management, Vanderbilt University; Sally S. Simpson, Professor of Criminology and Criminal Justice, University of Maryland
Discussant: Thomas J. Miles, Clifton R. Musser Professor of Law & Economics and Walter Mander Research Scholar, University of Chicago Law School

• Psychology and the Deterrence of Corporate Crime
Tom R. Tyler, Macklin Fleming Professor of Law and Professor of Psychology, Yale Law School
Discussant: Janice Nadler, Professor of Law, Northwestern University School of Law

10:30-10:50 a.m. Coffee/Tea Break
10:50 a.m.-12:20 p.m. Individual Sanctions and Influence

Moderator: J.J. Prescott, Professor of Law, University of Michigan Law School

- **Criminally Bad Management**
  Samuel W. Buell, Professor of Law, Duke University School of Law
  Discussant: Daniel C. Richman, Paul J. Kellner Professor of Law, Columbia Law School

- **An Analysis of Internal Governance and the Role of the General Counsel in Reducing Corporate Crime**
  Vikramaditya S. Khanna, William W. Cook Professor of Law, University of Michigan Law School
  Discussant: Alexander Dyck, Professor of Finance and Business Economics, Rotman School of Management, University of Toronto

12:20-2:00 p.m. Luncheon

Introduction: Trevor W. Morrison, Dean and Eric M. and Laurie B. Roth Professor of Law, NYU School of Law

Keynote Speaker: Leslie R. Caldwell, Assistant Attorney General, Criminal Division, U.S. Department of Justice

2:00-2:15 p.m. Pollack Center Project on Securities Fraud Litigation

2:15-3:45 p.m. Public and Private Liability for Securities Fraud

Moderator: Emiliano M. Catan, Assistant Professor, NYU School of Law

- **Modes of SEC Enforcement: Corporate, Individual and Gatekeeper Liability**
  Michael Klausner, Nancy and Charles Munger Professor of Business and Professor of Law, Stanford Law School; Visiting Professor, NYU School of Law
  Discussant: Marcel Kahan, George T. Lowy Professor of Law, NYU School of Law

- **Securities Law and Its Enforcers**
  Stephen Choi, Murray and Kathleen Bring Professor of Law, Director, Pollack Center, NYU School of Law
  Adam C. Pritchard, Frances and George Skestos Professor of Law, University of Michigan Law School
  Discussant: David H. Webber, Associate Professor, Boston University School of Law

3:45-4:00 p.m. Coffee/ Tea Break
4:00-6:15 p.m. Regulation of Foreign Public Corruption
Moderator: Andy Spalding, Associate Professor of Law, University of Richmond School of Law

• Political Economy for Foreign Corruption
  Matthew C. Stephenson, Professor of Law, Harvard Law School
  Discussant: Rachel Brewster, Professor of Law, Duke University School of Law

• Multijurisdictional Enforcement Games
  Kevin E. Davis, Vice Dean and Beller Family Professor of Business Law, NYU School of Law
  Discussant: Paul F. Lagunes, Assistant Professor of International and Public Affairs, School of International Relations and Public Affairs, Columbia University

• Corruption in State Administration
  Susan Rose-Ackerman, Henry R. Luce Professor of Jurisprudence (Law and Political Science), Yale Law School
  Tina Søreide, Researcher in Law and Economics, Faculty of Law, University of Bergen, Norway
  Discussant: Jean Ensminger, Edie and Lew Wasserman Professor of Social Science, California Institute of Technology

6:15-8:00 p.m. Dinner

6:40 p.m.: Keynote Speaker: Honorable Jed S. Rakoff, United States District Judge, Southern District of New York
Saturday April 18, 2015

9:00-10:30 Corporate Crime: Compliance and Reputation
Moderator: Antony Niblett, Assistant Professor of Law, University of Toronto, Faculty of Law

- Does Conviction Matter? The Reputational and Collateral Effects of Corporate Crime
  Cindy Alexander, Research Fellow, Law and Economics Center, George Mason University
  Jennifer H. Arlen, Norma Z. Paige Professor of Law, Faculty Co-Director Program on Corporate Compliance and Enforcement, NYU School of Law
  Discussant: Jonathan M. Karpoff, Professor of Finance, Foster School of Business, University of Washington

- Corporate Compliance
  Geoffrey P. Miller, Stuyvesant P. Comfort Professor of Law, Faculty Co-Director, Program on Corporate Compliance and Enforcement, NYU School of Law
  Discussant: Jeffrey N. Gordon, Richard Paul Richman Professor of Law, Columbia Law School

10:30-50 Coffee/Tea Break

10:50-12:20 Private Investigation of Public Wrongs
Moderator: Kathleen Clark, Professor of Law, Washington University School of Law

- Civil Bounty Regimes
  David Freeman Engstrom, Professor of Law, Stanford Law School
  Discussant: Marcia P. Miceli, Professor, McDonough School of Business, Georgetown University

- When the Corporation Investigates Itself
  Miriam Baer, Professor of Law, Brooklyn School of Law
  Discussant: Darryl K. Brown, O. M. Vicars Professor of Law, University of Virginia School of Law

This event has been approved for up to 11.5 New York State CLE credits. The event is appropriate for newly admitted as well as experienced attorneys.
Conference Keynote Speakers

Leslie R. Caldwell
Assistant Attorney General, Criminal Division, U.S. Department of Justice

Leslie R. Caldwell was confirmed as the Assistant Attorney General for the Criminal Division on May 15, 2014.

As head of the Criminal Division, Ms. Caldwell oversees nearly 600 attorneys who prosecute federal criminal cases across the country, help develop criminal law and formulate criminal enforcement policy. She also works closely with the nation’s 93 United States Attorneys in the investigation and prosecution of criminal matters in their districts.

Ms. Caldwell has dedicated most of her professional career to handling federal criminal cases, both as a prosecutor and as defense counsel. From 2002 to 2004, Ms. Caldwell served as the director of the Justice Department’s Enron Task Force. When she worked at the U.S. Attorney’s Office for the Northern District of California in 1999 to 2002, she served as the Chief of the Criminal Division and the Chief of the Securities Fraud Section. During her eleven years in the U.S. Attorney’s Office for the Eastern District of New York from 1987 to 1998, her positions included Senior Trial Counsel for the Business & Securities Fraud Section and Chief of the Violent Criminal Enterprises Section. For her work on the Enron Task Force, Ms. Caldwell received the Attorney General’s Award for Exceptional Service. She is also the recipient of the Attorney General’s John Marshall Award for Trial of Litigation and the Attorney General’s Award for Fraud Prevention.

Prior to joining the Criminal Division, Ms. Caldwell was a partner at Morgan Lewis & Bockius LLP, a position she held since 2004. From 2004 to 2009, Ms. Caldwell was co-chair of the firm’s Corporate Investigations and White Collar Practice Group. Ms. Caldwell received a B.A. in Economics from Pennsylvania State University and a J.D. from the George Washington University Law School.
Honorable Jed S. Rakoff  
United States District Judge, Southern District of New York

The Honorable Jed S. Rakoff is a Senior United States District Judge for the Southern District of New York. Appointed by President William Clinton, Judge Rakoff entered on duty March 1, 1996. Judge Rakoff received his Bachelor of Arts with honors from Swarthmore College in 1964 and earned his Masters in Philosophy from Oxford University in 1966. He received his Juris Doctor, *cum laude*, from Harvard Law School in 1969. Judge Rakoff also received Honorary Doctor of Law degrees from Swarthmore College and St. Francis University in 2003 and 2005, respectively.

After serving as law clerk to the Honorable Abraham L. Freedman, U.S. Court of Appeals for the Third Circuit from 1969-1970, Judge Rakoff spent two years in private practice at Debevoise & Plimpton. From 1973 to 1980, Judge Rakoff served as an Assistant United States Attorney in the Southern District of New York. During the last two years of his tenure there, he served as the Chief of Business & Securities Fraud Prosecutions. In 1980, Judge Rakoff returned to private practice, where he was a Litigation Partner at Mudge, Rose, Guthrie, Alexander & Ferdon (1980-1990) and later at Fried, Frank, Harris, Shriver & Jacobson (1990-1996).

In addition to being a sitting Senior U.S. District Court Judge, Judge Rakoff is an Adjunct Professor of Law at Columbia Law School. Since 1988, he has taught courses there on White Collar Crime, Class Actions, the Interplay of Civil and Criminal Litigation, and Science and the Courts.

Currently, Judge Rakoff is also the Commissioner for the National Commission on Forensic Science and the Co-chair of the National Academy of Sciences Committee on Scientific Approaches to Eyewitness Identification (2013-present). He is a member of the American Academy of Arts and Sciences (2013-present), the American Law Institute (2011-present) and the New York City Bar Association, where he currently serves on the Executive Committee (2013-present) and has previously served as Chair of the Honors Committee (2006-2009) and the Criminal Law Committee (1986-1989). Judge Rakoff is also a Trustee of the William Nelson Cromwell Foundation (2009-present) and a Judicial Fellow of the American College of Trial Lawyers (1987-present), where he served as Chair of the Downstate New York Chapter from 1993-94.

As a leading authority on securities laws, white collar crime, RICO and corporate sentencing, Judge Rakoff has co-authored five books, published over 120 articles, delivered over 480 speeches, and penned over 1300 judicial opinions. Notably, Judge Rakoff is the co-editor with Judge Leonard B. Sand of the *Modern Federal Jury Instructions*. On March 20, 2014, Judge Rakoff was listed by Fortune Magazine as one of the World’s 50 Greatest Leaders.
Acknowledgements

Conference Advisory Board:
Mark A. Cohen
Sally S. Simpson
Jean Ensminger
Jonathan M. Karpoff
Adaire Morse

I would like to thank the following people for their help. This conference would not have been possible without them:

Bruce White
Dan Niedenthal
Jerome Miller
Dean Trevor W. Morrison
Join, Contribute, Contact

We invite you to contact the Program if you wish to join it, contribute to its mission, inquire about one of its events or projects, or bring to its attention a case or public policy issue.

Become a Subscriber
To become a subscriber of the PCCE, please e-mail us at law.pcce@nyu.edu. You will be entered into our database to automatically receive invitations to open events and updates on recent activities and publications.

Contribute
The Program on Corporate Compliance and Enforcement welcomes tax-deductible donations to further its policy missions of promoting effective policies concerning corporate compliance and enforcement, as well as its mission of enhancing the opportunities and training available to NYU students and alumni interested in these areas. We were founded with seed money from the law school and must transition to being self-sustaining over the next two years.

To contribute, please follow law.nyu.edu/giving. When you reach the second page of the process, enter the amount of your contribution in the “other designations” box and in the text field below, enter “Program on Corporate Compliance and Enforcement” or e-mail us directly at law.pcce@nyu.edu.

Contact
To find out more about the Program on Corporate Compliance and Enforcement or to comment on our projects, news or blog posts visit us on our website at www.law.nyu.edu/pcce or e-mail us at law.pcce@nyu.edu.
Program on Corporate Compliance and Enforcement

New York University School of Law
139 MacDougal Street
New York, NY 10012
(212) 992-8821
www.law.nyu.edu/pcce

To become a subscriber or sponsor,
Send us an e-mail at law.pcce@nyu.edu

Jennifer H. Arlen
jennifer.arlen@nyu.edu

Geoffrey P. Miller
geoffrey.miller@nyu.edu

Jerome Miller
jerome.miller@nyu.edu

Serina M. Vash
serina.vash@nyu.edu