

**Taking Stock: The Impact and Implications for the Music Industry of the Web IV,
Phonorecords III, and the SDARS III Proceedings**

March 23, 2018
NYU School of Law

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| 8:00-8:50am | Welcome Reception and Buffet Breakfast |
| 8:50-9:00am | Opening Remarks and Introduction of Keynote Speaker |
| 9:00-9:45am | Keynote Address:

The Honorable David R. Strickler, Copyright Royalty Board |
| 9:45-10:00am | Break |
| 10:00-11:00am | Roundtable 1:

The Economic Impact: How is the Music Industry Responding to the New Rates Set in <i>Web IV</i> , <i>Phonorecords III</i> , and the <i>SDARS III</i> ? |
| Participants: | |
| <ul style="list-style-type: none">• Richard Assmus (Partner, Mayer Brown)• Laurence Freed (Senior Consultant, The Brattle Group) (moderator)• David Jacoby (SVP Business & Legal Affairs, Sony Music)• Benjamin Semel (Partner, Pryor Cashman) | |
| 11:00-11:15am | Break |
| 11:15-12:15pm | Roundtable 2:

Implications for the Future: Could We Fashion a More Efficient and Less Costly Rate-Setting Process? |
| Participants: | |
| <ul style="list-style-type: none">• Danielle Aguirre (General Counsel, National Music Publishers Association (NMPA))• Gregory Barnes (General Counsel, VP Gov't Affairs, Digital Media Association (DIMA))• Tom Frederikse (Partner, Digital Media & Interactive Content, Clintons (UK))• David Handzo (Partner, Jenner & Block)• Steve Herscovici (Principal, The Brattle Group) (moderator)• Benjamin Marks (Partner, Weil Gotshal) | |
| 12:15-12:25pm | Closing Remarks |
| 12:30pm | Conference ends |