



New York University School of Law Summer Session 2012 Registration Instructions

Summer session is open to NYU School of Law students, NYU alumni, and attorneys who wish to take classes without being enrolled in a degree program. Most courses require a student to have completed a basic law school course in U.S. Federal Income Taxation. Current J.D. students from NYU or other law schools may apply to take the on-campus courses, assuming they have taken the pre-requisites. However, J.D. students may not register for an online section of a course for academic credit. These courses are designed for tax attorneys in our part-time and executive programs. The on campus courses will meet in a condensed schedule and exams will follow shortly after the end of the course meetings. We also record these on campus courses and the online sections of these courses are on the same exam schedule as the on campus sections. Our online-only courses are encore offerings of previously recorded courses, and will meet over June and July, with an exam early in August. Contrasted with our on-campus summer courses, the two month "online-only" courses meet over a much longer time period, the course evaluations for the specific offering are already available, and students can frontload their viewing, if desired.

Degree and certificate students admitted for Fall 2012 may begin their studies in Summer 2012 by filling out this form.

Auditing: Most students take our courses for academic credit. However, any attorney may audit a course. Auditing requires attending the class sessions and participating in-class, or alternatively, watching a course online. However, auditors do not sit for the exam and thus do not receive a grade or any academic credit. Auditing incurs the same cost as taking a class for credit. Auditors receive a transcript with a grade of "R." Online courses may have a lower standard of participation and attendance for auditors, but failing to attend or participate while auditing an on campus course may result in a failing grade.

Transfer Credit: Students from other law schools should contact their home school to determine its transfer credit policy, including whether courses must be taken for a letter grade and, if applicable, whether an online course will be accepted for credit. A non-matriculated student has the option to take summer classes for a letter grade, and if the student receives a C or better, he or she may apply to have the credits earned count towards an NYU School of Law degree or certificate, should the student be admitted into a degree or certificate program at a later date. (The first graduate tax course taken at NYU begins an admitted student's five year period of study for an LL.M. degree.)

Exams: All summer students are required to take their exams as scheduled; in the rare situation when an exam must be rescheduled due to extenuating circumstances, there will be a make-up date. We schedule most summer exams in the first week of August, with the combined on campus/online courses featuring earlier exam dates. Exams are administered during the daytime and are not given in the evening, with the exception of the two multistate classes, which will feature take-home exams. There is a very high threshold for rescheduling of exams. All students taking summer classes generally have jobs, so work conflicts are not a unique situation and we cannot fairly reschedule exams on that basis. Therefore, summer students should clear their exam schedules with their employers before finalizing course schedules. There are several options for examining:

- 1). Take an exam on-campus at our Greenwich Village campus at the scheduled date/time using a laptop which meets our specs and is running our exam4 examination software. You can use a mac or a PC laptop. This is referred to as an "in-class" exam.
- 2). Examine "in absentia" at another law school at the scheduled date/time on a laptop which meets our specs and using exam4 software. Again, mac or PC is fine. (You must approach a university to arrange this and coordinate with our exam administrators.) Small variations in exam start time are allowed in the case of a student in another time zone (i.e., west coast.) Students in other countries often find that our exam schedule differs from other countries' universities, and it may be difficult to arrange.
- 3). Take home exams: The three classes taught by Professor Pomp on state and local tax issues are the only classes which use this exam format. Take home exams require the exam to be taken on a computer. It can be a desktop or a laptop, and no special software is required, other than word processing software. Students download the questions, write an answer, and then upload it to our online take home exam system. Mac or PC is fine.
- 4). Students who are enrolled in our executive LL.M. program (and only those students) may use the remote proctor device and matching Secureexam software for any class that is offered online. This software is different, and can only be used with

PC laptops/desktops. Newly matriculating students into the executive program should contact us asap if they wish to purchase a remote proctor unit, which costs around \$150 plus shipping—i.e., those admitted in the fall who begin early by taking summer classes. The remote proctor device is not available to alumni, students in any other degree program or any non-degree/non-matriculant student.

Again, all in-class exams must be taken on a laptop. For all in-class exams, part-time students in the Taxation LL.M. program, alumni, and non-matriculants are expected to examine on campus, while students in the Executive LL.M. program are eligible to examine using the remote proctor device. For more information on Exam4 (used for on-campus exams) please visit <http://www.law.nyu.edu/technology/laptops/exams/exam4/index.htm> For information on how to configure your laptop, please visit <http://www.law.nyu.edu/technology/laptops/exams/laptopsetup/index.htm>. You may also contact the Office of Academic Services, 245 Sullivan Street, Furman Hall, Room 474, (212) 998-6020 or exams@exchange.law.nyu.edu with exam policy questions and Information Technology Services (ITS) at laptops@exchange.law.nyu.edu with technology questions.

Registration: Registration and refund deadlines will differ for many of the classes. Once registered for a class, summer session students may only drop or withdraw from a class by submitting a Drop Form. These forms may be obtained by emailing law.taxprograms@nyu.edu or stopping by the Office of Records & Registration at 245 Sullivan Street, Suite 400. Please do not wait until the deadline to request a drop form. **Students have until the last meeting of the class to withdraw without receiving a WD on their transcript, though refunds are calculated on a separate schedule.**

Tuition is \$2,040.00 per credit and is assessed at the time of registration. Registration and services fees for the first credit are \$214 for students not enrolled in the Spring 2012 term and \$188 for students enrolled in the Spring 2012 term. There is also a non-refundable \$28 fee for each credit after the first credit for all students. Tuition and fees must be paid in full before the first class meeting. Registration and services fees are non-refundable once class begins.

<http://www.nyu.edu/bursar/tuition.fees/summer12/summer.tuitionlwsum12.html>

Refunds of tuition for dropped classes will be granted according to the following schedules.

Combined Courses:

For combined courses only, which have both an online and on campus section:

Tax Policy Seminar

Taxation of Subchapter S Corps

Survey of Tax Procedure

State Taxation of Native Americans

Withdraw prior to the first class meeting or the first posting of video	100% Tuition and registration fees
Withdraw before the 2nd meeting/video posting* of the class	100% Tuition, no refund of registration fees
Withdraw after the 2nd but before the 3rd meeting/video posting* of class	50% Tuition, no refund of registration fees
Withdraw after the 3rd meeting/video posting* of class	NO REFUND

*Refunds for the online sections of these classes are given relative to how many videos have been posted, and not relative to whether students have watched that video or not. Note that no refunds will be given for the online sections of these four courses once the fourth class has met and has been posted, even if a student has not watched any class sessions.

Online-only courses:

For the following 13 online-only summer 2012 courses (not including the courses listed above):

Corporate Tax I

Corporate Tax II

Estate and Gift Tax

International Tax I

International Tax II

International Tax III

Multistate Tax I
Multistate Tax II
Partnership Taxation
Tax Deals

Tax Exempt Organizations

Taxation of Mergers and Acquisitions

Timing Issues and the Income Tax--The deadline to add these courses is 6/15/2012.

Withdraw before June 8, 2012 <u>and</u> having viewed fewer than three class sessions	100% Tuition and registration fees
Withdraw before June 15, 2012 <u>and</u> having viewed fewer than four class sessions	100% Tuition, no refund of registration fees
Withdraw between June 15 and June 29, 2012 <u>and</u> having viewed fewer than 7 class sessions	50% Tuition, no refund of registration fees
Withdraw after June 29, 2012 <u>or</u> after watching 7 or more class sessions	NO REFUND

Survey of Income Taxation:

Refunds will be granted on the basis of how many videos have been watched.

Withdraw before having viewed any class sessions	100% tuition and registration fees
Withdraw after having viewed between one and three class sessions	100% Tuition, no refund of registration fees
Withdraw after having viewed between four and six class sessions	50% Tuition, no refund of registration fees
Withdraw after June 29, 2012 or after watching seven or more class sessions	NO REFUND

Registration and drop forms may be submitted by email or in person. Regardless, forms must be received during business hours or they will be deemed to be received on the following business day. **Please note: Courses with insufficient enrollment will be cancelled with a full refund of tuition and fees.**

Courses:

Corporate Tax I

J. Blank, 2 credits LAW-LW.11907.001

Course Description: This course is an introduction to a classical corporate tax system, including the dividends-received deduction, reduced rates on dividends, corporate liquidations and a thorough examination of the taxation of corporate distributions, including cash distributions, stock redemptions, stock transfers between related corporations, and stock dividends. Syllabus available online at :

<https://its.law.nyu.edu/courses/description.cfm?id=7603>

Prerequisite: A Basic U.S. Federal Income Tax Course

Exam: 3 hour in-class exam, held on Tuesday, August 7, 2012, beginning at 9:30 a.m.

This **online** course is a previously recorded class from the Fall 2010 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 pm. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

Corporate Tax II

L. Schmolka, 2 credits LAW-LW.10878.001

Course Description: This course will cover Parent-Subsidiary liquidations (§§ 332/337); § 351 exchanges; acquisitive reorganizations (Types A, B, C, and Triangular); and divisive reorganizations (Type D, spin-offs, Split-offs, and Split-ups).

Prerequisite: A Basic U.S. Federal Income Tax Course and Corporate Tax I or equivalent practice experience.

Exam: 3 hour in-class exam, held on Tuesday, August 7, 2012 beginning at 9:30 a.m.

This **online** course is a previously recorded class from the Fall 2010 semester. It is the second half of a four credit Corporate Tax I & II offering, which was split into two segments for the summer. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 pm. This is the deadline to withdraw from the course without receiving a "WD" on one's transcript.

Estate and Gift Tax

M. Gans, 2 credits LAW-LW.11893.001

Course Description: The transfer-tax system is the focus of this course. It will include an examination of the estate-tax and gift-tax systems and how these two systems interact. The following issues will be included in the discussion: the inclusions in the gross estate; the deductions permitted in arriving at the taxable estate; the determination and timing of taxable gifts; and the exclusions and deductions permitting in arriving at taxable gifts. In each area, a consideration of the underlying policy implications will be considered. The course is designed for students who do not have a working knowledge of the basic estate and gift provisions.

Prerequisite: None

Exam: 3 hour in class exam, held on Monday, August 6, 2012 at 2 pm.

This **online** course is a previously recorded class from the Fall 2011 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 pm. This is the deadline to withdraw from the course without receiving a "WD" on one's transcript.

International Tax I

V. Zonana, 2 credits LAW-LW.11920.001

Course Description: This is the first of three courses addressing US international taxation rules and policy. The principal focus is on "inbound" US taxation, i.e., the taxation of income from investments or business activities in the United States by nonresident aliens and foreign corporations. Investment income considered includes payments on debt and equity instruments, substitute and derivative payments, royalties and other income. As to business income, we focus on real estate operations, securities trading, income from the performance of services and the sale of goods. We also consider the treatment of income from intellectual property, electronic commerce and similar activities. Throughout, we analyze the impact of the application of income tax treaties, draw attention to special US income tax rules, and consider the role of international tax policy.

Corequisite(s): A Basic U.S. Federal Income Tax Course

Exam: 3 hour in-class exam, held on Monday, August 6, 2012, beginning at 9:30 a.m.

This **online** course is a previously recorded class from the Fall 2010 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or

they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 pm. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

International Tax II

V. Zonana, 2 credits LAW-LW.10082.001

Course Description: This is the second of three courses addressing US international taxation rules and policy. In conjunction with International Tax III, the principal focus is on “outbound” US taxation, i.e., the taxation of US taxpayers with overseas investments or operations. The emphasis in this course will be on developing a deep understanding of the policy and intricacies of the foreign tax credit system (including the rules related to eligibility and creditable taxes, the section 904 limitation, the deemed-paid credit, and the potential for planning), the allocation of interest and other expenses, the treatment of overseas losses, some aspects of transfer pricing, and the use of hybrid entities in tax planning by US taxpayers. (This course may be taken at the same time as International Tax I

Prerequisite(s) or Corequisite(s): A Basic U.S. Federal Income Tax Course; International Tax I

Exam: 3 hour in-class exam, held on Wednesday, August 8, beginning at 2 p.m.

This **online** course is a previously recorded class from the Spring 2012 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 p.m. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

International Tax III

V. Zonana, 2 credits LAW-LW.11865.001

Course Description:

This is the third of three courses addressing US international taxation rules and policy. In conjunction with International Tax II (2 credits) and International Tax I and II (4 credits), the focus is on other important “outbound” international tax topics including the "anti-deferral" provisions of the international tax system applicable to U.S. persons with overseas investments or operations. Emphasis is placed on the Subpart F rules and the PFIC regime. We also consider the rules applicable to various forms of international reorganizations (including liquidations, asset and stock transfers, and cross-border spin-offs). (International Tax I and II are pre-requisites unless waived by the instructor).

Prerequisite: A Basic U.S. Federal Income Tax Course; International Tax I and International Tax II, or permission of the instructor)

Exam: 3 hour in-class exam, held on Monday, August 6, beginning at 9:30 a.m.

This **online** course is a previously recorded class from the Spring 2011 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 p.m. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

Multistate Taxation in the New Millennium I

R. Pomp, 2 credits LAW-LW.11055.001

Course Description:

This course studies how the changing world of deregulation, electronic commerce, and globalization has affected state taxation. Part of the course focuses on the economic, administrative, political, and constitutional constraints on state taxation. The course does not concentrate on the laws of any particular state nor is any prior course in taxation required. Multistate I is not a prerequisite to Multistate II. Multistate I focuses on the state taxation of income. The

emphasis is on corporate taxation but some attention will be placed on individual taxation. The emphasis is on the constraints imposed on the states by the commerce clause, due process clause, and the privileges and immunities clause. We will also study the Uniform Division of Income for Tax Purposes Act (UDITPA), which serves as a model for most states.

Prerequisite: None

Exam: A downloadable “take home” exam, to last the duration of August 6 through August 12.

This **online** course is a previously recorded class from the Fall 2011 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 p.m. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

Multistate Taxation in the New Millennium II

R. Pomp, 2 credits LAW-LW.10943.001

Course Description:

This course studies how the changing world of deregulation, electronic commerce, and globalization has affected state taxation. Part of the course focuses on the economic, administrative, political, and constitutional constraints on state taxation. The course does not concentrate on the laws of any particular state nor is any prior course in taxation required. Multistate I is not a prerequisite to Multistate II. Multistate Taxation II focuses on the sales tax, gross receipts tax, and the taxation of electronic commerce and mail order sales.

Prerequisite: None

Exam: A downloadable “take home” exam, to last the duration of August 6 through August 12.

This **online** course is a previously recorded class from the Spring 2010 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 p.m. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

Partnership Taxation

Laura Cunningham, 3 credits LAW-LW.11776.001

Course Description:

This course examines the federal income tax consequences arising from the operation of an enterprise that is treated as a partnership for tax purposes. Topics include the allocation of partnership income and deductions among partners as well as the various problems created by contributions, distributions, and acquisitions and dispositions of partnership interests.

Prerequisite: A Basic U.S. Federal Income Tax Course

Exam: 3.5 hour in-class exam, held Wednesday, August 8, beginning at 9:30 a.m.

This **online** course is a previously recorded class from the Spring 2011 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch 80% of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 p.m. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

State Taxation of Native Americans (on campus)

R. Pomp, 2 credits, LAW-LW. 12163.001

The focus of this course is on the exploding field of state taxation of American Indians and Indian Tribes, as well as on the taxation of those doing business with them. Included is the taxation of Indians residing on and off a reservation, and non-Indians doing business with Indians on and off a reservation. Specific topics addressed will include the taxation of motor fuels, mineral resources, cigarettes, income, property, and retail sales. Special attention will be placed on treaties and unique Indian canons of construction. No prior tax courses are required. Prerequisite: None.

Exam: A downloadable “take home” exam, to last from Tuesday, July 24 to Wednesday, August 1, 2012.

This is a combined on-campus/online course. There are two sections for this course. This section (001) is an on campus section which requires in-person attendance and the other section (002) is online. This course will meet on campus from July 9-19, 2012 in the evenings from 6:00 pm-9:15 pm and the online section will have videos posted shortly after each class has met on campus. The deadline to add this course is before the second class meeting occurs on July 10, 2012. Students enrolled in the on campus section must attend all class meetings and may not substitute viewing online classes, should the professor elect to make them available for review. Alternatively, those enrolled in the online section must watch 80% of the videos (7 of the 8 classes) by the attendance deadline of 9 am on Monday, July 23, 2012. The last day the class meets, set at July 19, 2012, is the deadline to withdraw from the course without receiving a “WD” on one’s transcript. The refund schedule for this course differs from other courses. For more details, see page 2 of this guide.

State Taxation of Native Americans

R. Pomp, 2 credits, LAW-LW. 12163.002

[See above. This is the online section of the preceding course, which does not require in-person attendance.]

Prerequisite: None.

Exam: A downloadable “take home” exam, to last from Tuesday, July 24 to Wednesday, August 1, 2012.

This is a combined on-campus/online course. There are two sections for this course. This section (002) is an online course. Section 001 is an on campus section which requires in-person attendance. This course will meet on campus from July 9-12, and July 16-19, 2012 in the evenings from 6:00 pm-9:15 pm and the online section will have videos posted shortly after each class has met on campus. The deadline to add this course is before the second class meeting occurs on July 10, 2012. Students enrolled in the on campus section must attend all class meetings and may not substitute viewing online classes, should the professor elect to make them available for review. Those enrolled in this online section must watch 80% of the videos (7 of the 8 classes) by the attendance deadline of 9 am on Monday, July 23, 2012. The last day the class meets, July 19, 2012, is the deadline to withdraw from the course without receiving a “WD” on one’s transcript. The refund schedule for this course differs from other courses. For more details, see page 2 of this guide.

Survey of Income Taxation

D. Schenk, two credits (*not applicable towards degree progress*), no exam LAW-LW.11954.001

Course Description:

This course is intended for students who will be enrolling in the LL.M. (tax) program who have not previously taken a course in Basic Income Taxation. The course was created for students who wanted a flexible way to learn the material who were not able or inclined to take a four credit daytime income taxation course at another law school during the summer. The course covers the material that you will be expected to know before you enroll in LL.M. tax courses. Among the topics covered are definition of the tax base (what is income and what is deductible), timing issues, and the taxation of property transactions (including basis, amount realized, character of gains and losses and nonrecognition). Please note that though this course does not count towards the LL.M. program, though it does incur a tuition charge equivalent to two credits of tuition and fees as would be charged on a per-credit basis. This charge applies regardless of whether an LL.M. or Advanced Professional Certificate student is part-time or full-time, and is incurred in addition to other tuition charges. J.D. students may not enroll in this class and should instead take the four credit Income Taxation course. The refund schedule for this course may differ from the typical online course refund schedule due to the unique nature of this course. Please contact the graduate tax program with

questions about registering for this course.

This is an **online-only** course that was filmed in the summer of 2009. It is designed for newly admitted students who have not previously taken a basic course in income taxation prior to beginning the tax program. (Alternative sources covering this background material exist, such as the Marvin Chirelstein book.) Continuing students have no need of this course. There is no exam for this course and students may add the course at any time. Students buy the recommended texts, watch the videos, and this course differs from our other online courses in that there is no discussion board or faculty interaction—the course and materials are very basic and self-explanatory. Refunds are based on the number of videos watched. This is a two credit course, but the credits for this course do not count towards any degree program at the school.

Prerequisite: None

Exam: None

Survey of Tax Procedure (on campus)

J. Blank, 1 credit LAW-LW.10707.001

Course Description:

In this short course, we will study critical rules that power the administration of our tax system. Perhaps to your surprise, you may find that these rules are relevant and interesting not only to the future tax litigators, but also to future transactional tax attorneys, and even to future tax policy thinkers. Specific topics we will discuss include taxpayer privacy, deficiency assessments, statutes of limitations, litigation in U.S. Tax Court and U.S. District Court and tax penalties.

Prerequisite: None

Exam: 2 hour in-class exam on Monday, July 23, beginning at 9:30 a.m. This course may feature a new examination system which will allow students to elect to take the examination online from a home or office that same day on a more flexible schedule. Further details on this exam possibility will be worked out as we approach the start of classes. As always, students may ask to examine in absentia at a local law school if NYU is too distant to travel to.

This is a combined on-campus/online course. There are two sections for this course. This section (001) is an on campus section which requires in-person attendance and the other section (002) is online. This course will meet on campus from June 25-28, 2012 in the evenings from 6:00 pm-9:15 pm and the online section will have videos posted shortly after each class has met on campus. The deadline to add this course is before the second class meeting occurs on June 26, 2012. Students enrolled in the on campus section must attend all class meetings and may not substitute viewing online classes, should the professor elect to make them available for review. Alternatively, those enrolled in the online section must watch all of the videos by the attendance deadline of Thursday, July 19, 2012. The last day the class meets, set at June 28, 2012, is the deadline to withdraw from the course without receiving a “WD” on one’s transcript. The refund schedule for this course differs from other courses. For more details, see page 2 of this guide.

Survey of Tax Procedure

J. Blank, 1 credit LAW-LW.10707.002

Course Description: [See above. This is the online section of the preceding course.]

Prerequisite: None

Exam: 2 hour in-class exam on Monday, July 23, 2012 beginning at 9:30 a.m. This course may feature a new examination system which will allow students to elect to take the examination online from a home or office that same day on a more flexible schedule. Further details on this exam possibility will be worked out as we approach the start of classes. As always, students may ask to examine in absentia at a local law school if NYU is too distant to travel to.

This is a combined on-campus/online course. There are two sections for this course. This section (002) online section. The other section (001) is an on campus section which requires in-person attendance. This course will be recorded as it meets on campus from June 25-28, 2012 in the evenings from 6:00 pm-9:15 pm and this online section will have videos posted shortly after each class has met on campus. The deadline to add this course is before the second class meeting occurs on June 26, 2012. Students enrolled in the on-campus section must attend all class meetings and may not substitute viewing online classes, should the professor elect to make them available for review. Alternatively, those enrolled in this online section must watch all of the videos by the attendance deadline of Thursday, July 19, 2012. The last day the class meets, set at June 28, 2012, is the deadline to withdraw from the course without receiving a “WD” on one’s transcript. The refund schedule for this course differs from other courses. For more details, see page 2 of this guide.

Tax Deals

S. Lawsky, 1 credit LAW-LW.11274.001

Course Description: This course studies negotiating and drafting tax-related provisions in corporate acquisition agreements. The types of deals covered include taxable asset acquisitions, taxable stock acquisitions, and tax-free acquisitive reorganizations. Topics covered include representations, covenants, indemnification, elections (including 338(h)(10) elections), and tax disclosures.

Prerequisites: Corporate Tax I and II, or permission of the instructor. Taxation of Subchapter S Corporations is recommended but not required.

Exam: The grade will be based on a two-hour, in-class, open-book final exam on August 6, 2012 beginning at 2:00 p.m. A substantial part of the exam will involve analyzing and marking up provisions of a deal document. In addition, I [Professor Lawsky] will take student participation into account when determining a final grade. (Class participation includes posting questions or comments on the course discussion board on Blackboard.)

This online course is a previously recorded class from the Summer 2011 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch all of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 pm. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

Tax Exempt Organizations

J. Manny, 2 credits LAW-LW.11754.001

Course Description: This course focuses on the tax treatment of public and private charities exempt under I.R.C. section 501(c)(3), as well as business leagues, social clubs, and other types of tax-exempt organizations. The course begins with an analysis of the requirements for exemption from federal income tax, including the prohibition on private inurement, excess benefit, and private benefit, and the restrictions on lobbying and political campaign activities. It continues with a discussion of commercial activities and the unrelated business income tax and private foundation status and its repercussions.

Prerequisites: None

Exam: 2.5 hour in-class exam, Tuesday, August 7, 2012 at 2 p.m.

This online course is a previously recorded class from the Spring 2012 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch all of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 pm. This is the deadline to withdraw from the course without receiving a “WD” on one’s transcript.

Tax Policy

S. Lawsky, 2 credits LAW-LW.12027.001

Course Description: This course examines legal, economic, and political considerations relevant to formulating

tax policy. Topics include the concept of income and the tax base; economic efficiency; equity and distributive justice; tax expenditures; fundamental tax reform; wealth transfer taxation; tax compliance and enforcement, including tax shelters; and current tax policy legislative initiatives.

Prerequisites: None

Exam: 3 hour in-class exam, to be held on Monday, July 23, 2012 beginning at 2 p.m. This course may feature a new examination system which will allow students to elect to take the examination online from a home or office that same day on a more flexible schedule. Further details on this exam possibility will be worked out as we approach the start of classes. As always, students may ask to examine in absentia at a local law school if NYU is too distant to travel to.

This is a combined on-campus/online course. There are two sections for this course. This section (001) is an on campus section which requires in-person attendance and the other section (002) is online. This course will meet on campus from June 11-14, and June 18-21, 2012 in the evenings from 6:00 pm-9:15 pm and the online section will have videos posted shortly after each class has met on campus. The deadline to add this course is before the second class meeting occurs on June 12, 2012. Students enrolled in the on campus section must attend a minimum of 80% of the class meetings in person and may not substitute viewing online classes, should the professor elect to make them available for review. (Faculty are free to set more stringent attendance rules.) Alternatively, those enrolled in the online section must watch 80% of the videos by the attendance deadline of Thursday, July 19, 2012. The last day the class meets, set at June 21, 2012, is the deadline to withdraw from the course without receiving a “WD” on one’s transcript. The refund schedule for this course differs from other courses. For more details, see page 2 of this guide.

Tax Policy

S. Lawsky, 2 credits LAW-LW.12027.002

Course Description: This course examines legal, economic, and political considerations relevant to formulating tax policy. Topics include the concept of income and the tax base; economic efficiency; equity and distributive justice; tax expenditures; fundamental tax reform; wealth transfer taxation; tax compliance and enforcement, including tax shelters; and current tax policy legislative initiatives.

Prerequisites: None

Exam: 3 hour in-class exam, to be held on Monday, July 23, 2012 beginning at 2 p.m. This course may feature a new examination system which will allow students to elect to take the examination online from a home or office that same day on a more flexible schedule. Further details on this exam possibility will be worked out as we approach the start of classes. As always, students may ask to examine in absentia at a local law school if NYU is too distant to travel to.

This is a combined on-campus/online course. There are two sections for this course. This section (002) is an online section. The other section (001) is an on campus section which requires in-person attendance. This course will be recorded as it meets on campus from June 11-14, and June 18-21, 2012 in the evenings from 6:00 pm-9:15 pm. The deadline to add this course is before the second class meeting occurs on June 12, 2012. This online section will have videos posted shortly after each class has met on campus. Students enrolled in the on campus section must attend a minimum of 80% of the class meetings in person and may not substitute viewing online classes, should the professor elect to make them available for review. (Faculty are free to set more stringent attendance rules.) Those enrolled in this online section must watch 80% of the videos by the attendance deadline of Thursday, July 19, 2012. The last day the class meets, set at June 21, 2012, is the deadline to withdraw from the course without receiving a “WD” on one’s transcript. The refund schedule for this course differs from other courses. For more details, see page 2 of this guide.

Taxation of Mergers and Acquisitions

L. Schmolka, 2 credits LAW-LW.11728.001

Course Description: This course will explore a wide variety of merger and acquisition transactions and techniques

from a practitioner's perspective, including tax-free reorganizations, § 351 transactions, spin-offs, various tax-efficient dispositions of appreciated assets, private equity transactions, contingent stock acquisitions and taxable § 338 transactions. There will be a session on negotiating an acquisition agreement from a tax perspective, as well as a session focusing on critical accounting aspects of merger and acquisition transactions.

Recommended prerequisites: Very strongly recommended, although not technically a pre-requisite: Corporate Taxation, especially acquisitive & divisive reorganizations (these topics are covered in NYU's Corporate Tax II course.)

Exam: A 3 hour in-class exam on Tuesday, August 7, beginning at 2 p.m.

This online course is a previously recorded class from the Spring 2010 semester. The videos include teaching by both Professors Schmolka and Heitner, though Professor Schmolka will be the one to monitor the course for this summer session. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch all of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 pm. This is the deadline to withdraw from the course without receiving a "WD" on one's transcript.

Taxation of Subchapter S Corporations

D. Schenk, 1 credit LAW-LW.11878.001

Course Description: The course is a detailed examination of the taxation of Subchapter S corporations and their shareholders. Topics include choice of entity, eligibility requirements, organization, pass-through regime, limitation on losses, and interaction with Subchapter C, including reorganizations. Some attention will be given to planning issues. Portions of the course depend on some knowledge of corporate tax.

Recommended prerequisite: Corporate Tax

Exam: 90 minute in class exam to be held on Friday, June 22, beginning at 9:30 a.m.

This is a combined on-campus/online course. There are two sections for this course. This section (001) is an on campus section which requires in-person attendance and the other section (002) is online. This course will meet on campus from June 4-7, 2012 in the mornings from 9:00 am-12:15 pm and the online section will have videos posted shortly after each class has met on campus. The deadline to add this course is before the second class meeting occurs on the morning of June 5, 2012. Students enrolled in the on campus section must attend all 4 of the class meetings in person and may not substitute viewing online classes, should the professor elect to make them available for review. (Faculty are free to set more stringent attendance rules.) Alternatively, those enrolled in the online section must watch all of the videos by the attendance deadline of Friday, June 15, 2012. The last day the class meets, set at June 7, 2012, is the deadline to withdraw from the course without receiving a "WD" on one's transcript. The refund schedule for this course differs from other courses. For more details, see page 2 of this guide.

Taxation of Subchapter S Corporations (ONLINE)

D. Schenk, 1 credit LAW-LW.11878.002

Course Description: The course is a detailed examination of the taxation of Subchapter S corporations and their shareholders. Topics include choice of entity, eligibility requirements, organization, pass-through regime, limitation on losses, and interaction with Subchapter C, including reorganizations. Some attention will be given to planning issues. Portions of the course depend on some knowledge of corporate tax.

Recommended prerequisite: Corporate Tax

Exam: 90 minute in class exam to be held on Friday, June 22, beginning at 9:30 a.m.

This is a combined on-campus/online course. There are two sections for this course. This section (002) is an online course which does not require in-person attendance. This course will be recorded as it meets on campus from June 4-7, 2012 in the mornings from 9:00 am-12:15 pm. This online section will have videos posted shortly after each class has met on campus. The deadline to add this course is before the second class meeting occurs on the morning of June 5, 2012. Students enrolled in the other on campus section must attend all 4 of the class meetings in person and may not substitute viewing online classes. Those enrolled in this online section must watch all of the videos by the attendance deadline of Friday, June 15, 2012. The last day the class meets, set at June 7, 2012, is the deadline to withdraw from the course without receiving a "WD" on one's transcript. The refund schedule for this course differs from other courses. For more details, see page 2 of this guide.

L11.3001.001 Timing Issues and the Income Tax

M. Engler, 2 credits LAW-LW.10811.001

Course Description: Timing Issues and the Income Tax begins with a detailed consideration of the cash and accrual methods of accounting. The second unit closely examines time value of money principles and interest, focusing on "original issue discount" and other areas of imputed interest. We will be using McDaniel, McMahon, Simmons & Polsky, Federal Income Taxation (6th ed. 2008 Foundation Press). First assignment (same as in fall 2011) available online at:

Prerequisite: None

Exam: 3 hour in-class exam to be held on Wednesday, August 8, beginning at 9:30 a.m.

This is a previously recorded class from the Fall 2011 semester. Video access begins on 06/01/2012. The deadline to add this class is 6/15/2012. Students must watch all of the videos by Thursday, July 26, 2012 or they will be withdrawn from the course without a refund. The last class day of the summer session before the exam period is Tuesday, July 31, 2012, before 5 pm. This is the deadline to withdraw from the course without receiving a "WD" on one's transcript.

New York University School of Law Summer Session 2012 Registration Form
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To all students taking summer courses: The Student Health Center automatically enrolls all students taking summer courses in the NYU student health insurance plan. To waive this plan, you must log on to the SHC website at https://nyu.consolidatedhealthplan.com/student_health/new_york_university.html no later than **June 5th, 2012**. Any waiver requests made after this date must be made in person at the SHC: 726 Broadway, 3rd floor. You can check your financial record via home.nyu.edu (within the ALBERT subsystem) to see if there is a charge from the NYU Student Health Center. You are encouraged to submit your waiver as soon as possible to avoid complications; it is not necessary to be enrolled in classes or have a set schedule before submitting your waiver. Once the plan is waived, all Student Health insurance charges will be dropped from your record.

To request a class for this summer, please fill out this form. NYU reserves the right to refuse enrollment for students who are not enrolled in a degree program here. Degree candidates at NYU School of Law will be enrolled in the course they request, and tuition liability is incurred when you submit this form. Tuition is due even if you attend/view no classes, once the refund period has passed. You should carefully note the refund schedule for any class you are considering adding.

Name (Print)	University ID (SSN for non-NYU students. We can call you to request this information if you have reservations about entering it here.)	Date of Birth
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Home Address

Work Address (if your home address is foreign, you must also provide a U.S. address)

Phone (Home)	Phone (Work)	Email
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Type of Student:	<input type="checkbox"/> NYU Law Continuing LL.M. Student <input type="checkbox"/> NYU Law Fall 2012 Admit [†] <input type="checkbox"/> Current J.D. student	<input type="checkbox"/> NYU Law Alum <input type="checkbox"/> Other:
I will take my course(s):	<input type="checkbox"/> Audit (no exam, no grade)	<input type="checkbox"/> Letter Grade
I have previously completed a law school course on U.S. Federal Income Taxation (not all courses require this)	<input type="checkbox"/> Yes	<input type="checkbox"/> No. (If no, please provide attach a short statement of how an exception is warranted. NYU reserves the right to deny enrollment to students without the prerequisite course.)

[†] Recently admitted full-time LL.M. students: Please contact the admissions department if you are taking summer classes. They will matriculate you in our systems early. This will protect against two types of system errors--either being reclassified as a part-time student (not able to register for more than 6 fall credits) or accidentally being charged full-time tuition for the summer.

I would like to take the following course(s): (Please check each course you wish to apply to take)

- Corporate Tax I (J. Blank, 2 credits, LAW-LW.11907.001) **ONLINE**
- Corporate Tax II (L. Schmolka, 2 credits, LAW-LW.10878.001) **ONLINE**
- Estate and Gift Taxation (M. Gans, 2 credits, LAW-LW.11893.001) **ONLINE**
- International Tax I (V. Zonana, 2 credits, LAW-LW.11920.001) **ONLINE**
- International Tax II (V. Zonana, 2 credits, LAW-LW.10082.001) **ONLINE**
- International Tax III (V. Zonana, 2 credits, LAW-LW.11865.001) **ONLINE**

- Multistate Taxation in the New Millennium I (R. Pomp, 2 credits, LAW-LW.11055.001) **ONLINE**
- Multistate Taxation in the New Millennium II (R. Pomp, 2 credits, LAW-LW.10943.001) **ONLINE**
- Partnership Taxation (Laura Cunningham, 3 credits, LAW-LW.11776.001) **ONLINE**

- State Taxation of Native Americans (R. Pomp, 2 credits, LAW-LW.12163.001) **ON CAMPUS**
- State Taxation of Native Americans (R. Pomp, 2 credits, LAW-LW.12163.002) **ONLINE**
- Survey of Income Taxation (D. Schenk, 2 credits, no exam, LAW-LW.11954.001) **ONLINE**
- Survey of Tax Procedure (J. Blank, 1 credit, LAW-LW.10707.001) **ON CAMPUS**
- Survey of Tax Procedure (J. Blank, 1 credit, LAW-LW.10707.002) **ONLINE**
- Tax Deals (S. Lawsky, 1 credit, LAW-LW.11274.001) **ONLINE**
- Tax Exempt Organizations (J. Manny, 2 credits, LAW-LW.11754.001) **ONLINE**
- Tax Policy (S. Lawsky, 2 credits, LAW-LW.12027.001) **ON CAMPUS**
- Tax Policy (S. Lawsky, 2 credits, LAW-LW.12027.002) **ONLINE**
- Taxation of Mergers and Acquisitions (L. Schmolka, 2 credits, LAW-LW.11728.001) **ONLINE**

- Taxation of Subchapter S Corporations (D. Schenk, 1 credit, LAW-LW.11878.001) **ON CAMPUS**
- Taxation of Subchapter S Corporations (D. Schenk, 1 credit, LAW-LW.11878.002) **ONLINE**
- Timing Issues and the Income Tax (Engler, 2 credits, LAW-LW.10811.001) **ONLINE**

Continuing and newly admitted NYU Law students will be billed for summer classes by the Bursar through their NYU Statement of Account. All others are required to pay at time of registration. (Submit payment using the form on the next page.)

I accept full responsibility for the information submitted on this form and agree to abide by the policies and procedures of New York University and NYU School of Law. I also agree to the rules regarding fees and refunds published within this packet. I agree that I am available to take the exam for this course at the prescribed time.

Signature

Date

Registration forms should be submitted to:
Office of Records & Registration,
NYU School of Law
245 Sullivan Street, Room 400,
New York, NY 10012
Fax: (212) 995-4523
Phone: (212) 998-6040
Email: law.registration@nyu.edu

**New York University School of Law
Summer Session 2012
Tuition and Fee Payment Information for Non-Degree Students or Alumni**

Who should fill out this form? Anyone who wishes to register for a class and is not a current NYU student. Current NYU students may pay online via their student account.

Page 1 of 2

Current NYU students may pay tuition via the Bursar's Office and may access their bill online. Current NYU students need not fill out this form and may visit: <http://www.nyu.edu/bursar/payment.info/> Complete the following form if you are a non-degree student registering for the NYU School of Law summer session. (Use the tuition and fees schedule below to calculate your charges.) Non-degree students who have not fully paid tuition and fees before the first class meeting will **not** be permitted to attend class. Registration forms should be submitted to: Office of Records & Registration, NYU School of Law 245 Sullivan Street, Room 400, New York, NY 10012 Fax: (212) 995-4523 Phone: (212) 998-6040

Tuition: \$2040 per credit. Be sure to note the refund schedule for each course and whether it is live or online.	Enter number of credits x \$2040:
<input type="checkbox"/> List course and number of credits here:	
<input type="checkbox"/>	
<input type="checkbox"/>	
<input type="checkbox"/>	

Total tuition: \$ _____	
Add: Registration Fees	
First Credit Registration Fee: Enter \$214 if not enrolled in the spring 2012 semester. Enter \$188 if enrolled here in the spring 2012 semester.	\$ _____
Registration Fee For Each Credit After the First Credit: \$28 each	\$ _____
Total:	\$ _____

Note: Unfortunately, NYU cannot accept credit cards.

Signature _____

Registration and payment forms should be submitted to:
Office of Records & Registration,
NYU School of Law
245 Sullivan Street, Room 400,
New York, NY 10012
Fax: (212) 995-4523
Phone: (212) 998-6040
Email: law.registration@nyu.edu