Rethinking the Taxation of the Financial Sector in the Light of the Recent Crisis

A Workshop co-sponsored by the Office of Tax Policy Research at the University of Michigan and the UNC Tax Center

Co-organizers:
Douglas Shackelford
Daniel Shaviro
Joel Slemrod

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NYU Law School

Agenda Revised as of 1/15/10

Session 1: The Basic Rules: Accounting, Regulation, and Taxation

8:30-9:20 Accounting
   Presenters:
   Stephen Ryan, NYU Stern School of Business
   Douglas Shackelford, University of North Carolina

9:20-10:10 Regulation
   Presenters:
   Viral Acharya, NYU Stern School of Business
   Douglas Elliott, Brookings Institution

10:10-10:25 Break

10:25-11:15 Taxation
   Presenters:
   Edward Kleinbard, USC Law School
   Timothy Edgar, University of Western Ontario Faculty of Law

Session 2: Issues with Existing Regimes

11:15-12:05 Are the objectives of the three regimes compatible and the consequences in harmony?
   Presenters:
   Daniel Shaviro, NYU Law School
   Joel Slemrod, University of Michigan
12:05-1:00  Lunch

1:00-1:50  Taxes, regulation, and financial sector externalities
   Presenters: Michael Keen and Victoria Perry, International Monetary Fund
   Discussant: Mihir Desai, Harvard Business School and NYU Law School

1:50-2:40  Cross-border mobility, tax and regulatory havens
   Presenter: Michael Devereux, University of Oxford
   Discussant: Julian Alworth, Bocconi University and EIC, Milan

2:40-2:50  Break

Session 3: Rethinking Taxation of the Financial Sector in Light of Crisis and Reform

2:50-3:40  Transaction taxes
   Presenter: Isaias Coelho, Consultant
   Discussant: Len Burman, Syracuse University

3:40-4:30  Observations from practice
   Presenters:
   Douglas Breeden, Duke University
   Tom Brantley, Bank of America

4:30-4:40  Break

4:40-5:30  International coordination issues
   Presenter: Jack Mintz, University of Calgary
   Discussant: Geoffrey Lloyd, OECD