

# IMPEDIMENTS TO THE INTERNATIONAL TRANSFER OF TECHNOLOGY – A DEVELOPING COUNTRY PERSPECTIVE

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## **Abstract**

The paper is organized in light of considerable economic differences existing between developed and developing nations. The ‘touchstone’ of the paper is the need of developing nations to attain levels of technological access equivalent to those in developed nations in the process of globalization and in sustainable use of natural resources.

The core issue I attempt to address in this paper is the impediments to transfer of technologies. ‘The cumulative effect of ‘The non-incentive international legal regime coupled with the market deficiencies in developing economies are considered as factors escalating the costs for technology transactions and hence impeding the transfer of new technologies to resource poor nations. The scope of the paper is limited to assess the conflicts in the process of globalization for technology transactions and its reflection in international instruments and the common market deficiencies of developing nations increasing the costs for technology transfers. Hopefully, the paper highlights the importance of the correlation of international legal regime with the technology markets and helps in formulating policies to fill the existing market deficiencies.

The paper is organized in two parts. The first Part attempts to trace the basis for the conflicting claims in technology trade among developing and developed nations. The reflection of these differences in international negotiations and the resultant failure of the global community to reach consensus in regulating and providing incentives for important global economic factors to support balanced and sustainable development in the developing nations.

The second part deals with two stages of technology transfers and the prevailing market environment for technology trade in developing nations with the view of assessing the challenges faced and the costs added to the technology transactions. Lastly some general reflections of the discussions presented in the paper are listed for further review.